2017Q1 Individual Financial Report

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| Unit: NT$ thousand |  |  |  |
| **Accounting Title** | **2017/3/31** | **2016/12/31** | **2016/3/31** |
| **Balance Sheet** |
| 　 Assets | 　 | 　 | 　 |
| 　　 Current assets | 　 | 　 | 　 |
| 　　　 Cash and cash equivalents | 　 | 　 | 　 |
| 　　　　 Total cash and cash equivalents | 25,854 | 44,024 | 35,780 |
| 　　　 Notes receivable, net | 　 | 　 | 　 |
| 　　　　 Notes receivable, net | 3,024 | 2,571 | 2,501 |
| 　　　 Accounts receivable, net | 　 | 　 | 　 |
| 　　　　 Accounts receivable, net | 49,335 | 37,817 | 34,736 |
| 　　　 Accounts receivable due from related parties, net | 　 | 　 | 　 |
| 　　　　 Accounts receivable due from related parties, net | 14,260 | 11,254 | 21,305 |
| 　　　 Inventories | 　 | 　 | 　 |
| 　　　　 Total inventories | 78,456 | 79,321 | 106,987 |
| 　　　 Other current assets | 　 | 　 | 　 |
| 　　　　 Total other current assets | 9,463 | 8,099 | 10,567 |
| 　　　 Total current assets | 180,392 | 183,086 | 211,876 |
| 　　 Non-current assets | 　 | 　 | 　 |
| 　　　 Non-current financial assets at cost | 　 | 　 | 　 |
| 　　　　 Non-current financial assets at cost, net | 38,588 | 38,588 | 38,588 |
| 　　　 Investments accounted for using equity method | 　 | 　 | 　 |
| 　　　　 Investments accounted for using equity method, net | 37,115 | 37,115 | 35,238 |
| 　　　 Property, plant and equipment | 　 | 　 | 　 |
| 　　　　 Total property, plant and equipment | 262,364 | 260,455 | 301,334 |
| 　　　 Deferred tax assets | 15,663 | 15,663 | 15,989 |
| 　　　 Other non-current assets | 　 | 　 | 　 |
| 　　　　 Total other non-current assets | 8,634 | 18,662 | 10,908 |
| 　　　 Total non-current assets | 362,364 | 370,483 | 402,057 |
| 　　 Total assets | 542,756 | 553,569 | 613,933 |
| 　 Liabilities and equity | 　 | 　 | 　 |
| 　　 Liabilities | 　 | 　 | 　 |
| 　　　 Current liabilities | 　 | 　 | 　 |
| 　　　　 Short-term borrowings | 　 | 　 | 　 |
| 　　　　　 Total short-term borrowings | 40,000 | 40,000 | 40,000 |
| 　　　　 Notes payable | 　 | 　 | 　 |
| 　　　　　 Total notes payable | 0 | 137 | 329 |
| 　　　　 Accounts payable | 　 | 　 | 　 |
| 　　　　　 Total accounts payable | 17,621 | 14,219 | 18,270 |
| 　　　　 Other payables | 　 | 　 | 　 |
| 　　　　　 Total other payables | 24,033 | 23,014 | 22,601 |
| 　　　　 Other current liabilities | 　 | 　 | 　 |
| 　　　　　 Total other current liabilities | 1,084 | 2,639 | 620 |
| 　　　　 Total current liabilities | 82,738 | 80,009 | 81,820 |
| 　　　 Non-current liabilities | 　 | 　 | 　 |
| 　　　　 Deferred tax liabilities | 　 | 　 | 　 |
| 　　　　　 Total deferred tax liabilities | 760 | 760 | 641 |
| 　　　　 Other non-current liabilities | 　 | 　 | 　 |
| 　　　　　 Total other non-current liabilities | 18,515 | 19,146 | 23,757 |
| 　　　　 Total non-current liabilities | 19,275 | 19,906 | 24,398 |
| 　　　 Total liabilities | 102,013 | 99,915 | 106,218 |
| 　　 Equity | 　 | 　 | 　 |
| 　　　 Share capital | 　 | 　 | 　 |
| 　　　　 Ordinary share | 423,735 | 423,735 | 423,735 |
| 　　　　 Total capital stock | 423,735 | 423,735 | 423,735 |
| 　　　 Capital surplus | 　 | 　 | 　 |
| 　　　　 Capital surplus, additional paid-in capital | 　 | 　 | 　 |
| 　　　　　 Total capital surplus, additional paid-in capital | 96,583 | 96,583 | 133,505 |
| 　　　　 Capital surplus, others | 78 | 78 | 78 |
| 　　　　 Total capital surplus | 96,661 | 96,661 | 133,583 |
| 　　　 Retained earnings | 　 | 　 | 　 |
| 　　　　 Unappropriated retained earnings (accumulated deficit) | 　 | 　 | 　 |
| 　　　　　 Total unappropriated retained earnings (accumulated deficit) | -79,653 | -66,742 | -49,603 |
| 　　　　 Total retained earnings | -79,653 | -66,742 | -49,603 |
| 　　　 Total equity | 440,743 | 453,654 | 507,715 |
| 　　 Total liabilities and equity | 542,756 | 553,569 | 613,933 |
| 　　 Number of share capital awaiting retirement | 0 | 0 | 0 |
| 　　 Equivalent issue shares of advance receipts for ordinary share | 0 | 0 | 0 |
| 　　 Number of shares in entity held by entity and by its subsidiaries | 0 | 0 | 0 |

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| **Accounting Title** | **2017/01/01To2017/03/31** | **2016/01/01To2016/03/31** |
| **Statement of comprehensive income** |
| 　 Operating revenue | 　 | 　 |
| 　　 Total operating revenue | 72,902 | 60,857 |
| 　 Operating costs | 　 | 　 |
| 　　 Total operating costs | 63,549 | 55,516 |
| 　 Gross profit (loss) from operations | 9,353 | 5,341 |
| 　 Gross profit (loss) from operations | 9,353 | 5,341 |
| 　 Operating expenses | 　 | 　 |
| 　　 Selling expenses | 　 | 　 |
| 　　　 Total selling expenses | 3,860 | 3,194 |
| 　　 Administrative expenses | 　 | 　 |
| 　　　 Total administrative expenses | 8,740 | 8,294 |
| 　　 Research and development expenses | 　 | 　 |
| 　　　 Total research and development expenses | 5,767 | 5,588 |
| 　　 Total operating expenses | 18,367 | 17,076 |
| 　 Net operating income (loss) | -9,014 | -11,735 |
| 　 Non-operating income and expenses | 　 | 　 |
| 　　 Other income | 　 | 　 |
| 　　　 Total other income | 60 | 30 |
| 　　 Other gains and losses | 　 | 　 |
| 　　　 Other gains and losses, net | -3,805 | -962 |
| 　　 Finance costs | 　 | 　 |
| 　　　 Finance costs, net | 152 | 136 |
| 　　 Total non-operating income and expenses | -3,897 | -1,068 |
| 　 Profit (loss) from continuing operations before tax | -12,911 | -12,803 |
| 　 Tax expense (income) | 　 | 　 |
| 　　 Total tax expense (income) | 0 | -122 |
| 　 Profit (loss) from continuing operations | -12,911 | -12,681 |
| 　 Profit (loss) | -12,911 | -12,681 |
| 　 Total comprehensive income | -12,911 | -12,681 |
| 　 Basic earnings per share | 　 | 　 |
| 　　 Basic earnings (loss) per share from continuing operations | -0.3 | -0.3 |
| 　　 Total basic earnings per share | -0.3 | -0.3 |

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| **Accounting Title** | **2017/01/01To2017/03/31** | **2016/01/01To2016/03/31** |
| **Statement of cash flows** |
| 　 Cash flows from (used in) operating activities, indirect method | 　 | 　 |
| 　　 Profit (loss) from continuing operations before tax | -12,911 | -12,803 |
| 　　 Profit (loss) before tax | -12,911 | -12,803 |
| 　　 Adjustments | 　 | 　 |
| 　　　 Adjustments to reconcile profit (loss) | 　 | 　 |
| 　　　　 Depreciation expense | 14,301 | 14,546 |
| 　　　　 Amortization expense | 0 | 0 |
| 　　　　 Provision (reversal of provision) for bad debt expense | 56 | -50 |
| 　　　　 Interest expense | 152 | 136 |
| 　　　　 Interest income | 0 | 0 |
| 　　　　 Dividend income | 0 | 0 |
| 　　　　 Loss (gain) on disposal of property, plan and equipment | 0 | 132 |
| 　　　　 Total adjustments to reconcile profit (loss) | 14,509 | 14,764 |
| 　　　 Changes in operating assets and liabilities | 　 | 　 |
| 　　　　 Changes in operating assets | 　 | 　 |
| 　　　　　 Decrease (increase) in notes receivable | -457 | 725 |
| 　　　　　 Decrease (increase) in accounts receivable | -11,564 | -535 |
| 　　　　　 Decrease (increase) in accounts receivable due from related parties | -3,012 | 22,397 |
| 　　　　　 Decrease (increase) in inventories | 865 | -8,236 |
| 　　　　　 Decrease (increase) in other current assets | -1,364 | 476 |
| 　　　　　 Decrease (increase) in other operating assets | 0 | 0 |
| 　　　　　 Total changes in operating assets | -15,532 | 14,827 |
| 　　　　 Changes in operating liabilities | 　 | 　 |
| 　　　　　 Increase (decrease) in notes payable | -137 | -495 |
| 　　　　　 Increase (decrease) in accounts payable | 3,402 | 2,037 |
| 　　　　　 Increase (decrease) in other payable | -700 | -6,411 |
| 　　　　　 Increase (decrease) in other current liabilities | -1,555 | 160 |
| 　　　　　 Increase (decrease) in other operating liabilities | -631 | -13,182 |
| 　　　　　 Total changes in operating liabilities | 379 | -17,891 |
| 　　　　 Total changes in operating assets and liabilities | -15,153 | -3,064 |
| 　　　 Total adjustments | -644 | 11,700 |
| 　　 Cash inflow (outflow) generated from operations | -13,555 | -1,103 |
| 　　 Interest received | 0 | 0 |
| 　　 Dividends received | 0 | 0 |
| 　　 Interest paid | -152 | -136 |
| 　　 Dividends paid | 0 | 0 |
| 　　 Income taxes refund (paid) | 0 | 0 |
| 　 Net cash flows from (used in) operating activities | -13,707 | -1,239 |
| 　 Cash flows from (used in) investing activities | 　 | 　 |
| 　　 Acquisition of investments accounted for using equity method | 0 | 0 |
| 　　 Acquisition of property, plant and equipment | -406 | -3,898 |
| 　　 Increase in refundable deposits | 30 | 620 |
| 　　 Increase in prepayments for business facilities | -4,087 | -2,838 |
| 　　 Net cash flows from (used in) investing activities | -4,463 | -6,116 |
| 　 Net increase (decrease) in cash and cash equivalents | -18,170 | -7,355 |
| 　 Cash and cash equivalents at beginning of period | 44,024 | 43,135 |
| 　 Cash and cash equivalents at end of period | 25,854 | 35,780 |
| 　　 Cash and cash equivalents reported in the statement of financial position | 25,854 | 35,780 |

**2017/03/31　Statement of Stockholders' Equity**

Unit: NT$ thousand

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | **Ordinary share** | **Total share capital** | **Capital surplus** | **Unappropriated retained earnings (accumulated deficit)** | **Total retained earnings** | **Total equity** |
| Equity | 423,735 | 423,735 | 96,661 | -66,742 | -66,742 | 453,654 |
| Capital surplus used to offset accumulated deficits | 0 | 0 | 0 | 0 | 0 | 0 |
| Profit (loss) | 0 | 0 | 0 | -12,911 | -12,911 | -12,911 |
| Other comprehensive income | 0 | 0 | 0 | 0 | 0 | 0 |
| Total comprehensive income | 0 | 0 | 0 | -12,911 | -12,911 | -12,911 |
| Total increase (decrease) in equity | 0 | 0 | 0 | -12,911 | -12,911 | -12,911 |
| Equity | 423,735 | 423,735 | 96,661 | -79,653 | -79,653 | 440,743 |

**2016/03/31　Statement of Stockholders' Equity**

Unit: NT$ thousand

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | **Ordinary share** | **Total share capital** | **Capital surplus** | **Unappropriated retained earnings (accumulated deficit)** | **Total retained earnings** | **Total equity** |
| Equity | 423,735 | 423,735 | 133,583 | -36,922 | -36,922 | 520,396 |
| Profit (loss) | 0 | 0 | 0 | -12,681 | -12,681 | -12,681 |
| Total comprehensive income | 0 | 0 | 0 | -12,681 | -12,681 | -12,681 |
| Total increase (decrease) in equity | 0 | 0 | 0 | -12,681 | -12,681 | -12,681 |
| Equity | 423,735 | 423,735 | 133,583 | -49,603 | -49,603 | 507,715 |