2017Q2 Individual Financial Report

Unit: NT$ thousand

|  |  |  |  |
| --- | --- | --- | --- |
| **Accounting Title** | **2017/6/30** | **2016/12/31** | **2016/6/30** |
| **Balance Sheet** |
| 　 Assets | 　 | 　 | 　 |
| 　　 Current assets | 　 | 　 | 　 |
| 　　　 Cash and cash equivalents | 　 | 　 | 　 |
| 　　　　 Total cash and cash equivalents | 24,749 | 44,024 | 43,110 |
| 　　　 Notes receivable, net | 　 | 　 | 　 |
| 　　　　 Notes receivable, net | 2,709 | 2,571 | 2,271 |
| 　　　 Accounts receivable, net | 　 | 　 | 　 |
| 　　　　 Accounts receivable, net | 43,101 | 37,817 | 47,667 |
| 　　　 Accounts receivable due from related parties, net | 　 | 　 | 　 |
| 　　　　 Accounts receivable due from related parties, net | 24,752 | 11,254 | 12,185 |
| 　　　 Inventories | 　 | 　 | 　 |
| 　　　　 Total inventories | 78,147 | 79,321 | 94,105 |
| 　　　 Other current assets | 　 | 　 | 　 |
| 　　　　 Total other current assets | 8,227 | 8,099 | 9,408 |
| 　　　 Total current assets | 181,685 | 183,086 | 208,746 |
| 　　 Non-current assets | 　 | 　 | 　 |
| 　　　 Non-current financial assets at cost | 　 | 　 | 　 |
| 　　　　 Non-current financial assets at cost, net | 38,588 | 38,588 | 38,588 |
| 　　　 Investments accounted for using equity method | 　 | 　 | 　 |
| 　　　　 Investments accounted for using equity method, net | 37,115 | 37,115 | 35,238 |
| 　　　 Property, plant and equipment | 　 | 　 | 　 |
| 　　　　 Total property, plant and equipment | 257,562 | 260,455 | 288,380 |
| 　　　 Deferred tax assets | 15,663 | 15,663 | 15,989 |
| 　　　 Other non-current assets | 　 | 　 | 　 |
| 　　　　 Total other non-current assets | 6,726 | 18,662 | 11,484 |
| 　　　 Total non-current assets | 355,654 | 370,483 | 389,679 |
| 　　 Total assets | 537,339 | 553,569 | 598,425 |
| 　 Liabilities and equity | 　 | 　 | 　 |
| 　　 Liabilities | 　 | 　 | 　 |
| 　　　 Current liabilities | 　 | 　 | 　 |
| 　　　　 Short-term borrowings | 　 | 　 | 　 |
| 　　　　　 Total short-term borrowings | 40,000 | 40,000 | 40,000 |
| 　　　　 Notes payable | 　 | 　 | 　 |
| 　　　　　 Total notes payable | 0 | 137 | 0 |
| 　　　　 Accounts payable | 　 | 　 | 　 |
| 　　　　　 Total accounts payable | 19,457 | 14,219 | 18,978 |
| 　　　　 Other payables | 　 | 　 | 　 |
| 　　　　　 Total other payables | 30,154 | 23,014 | 25,094 |
| 　　　　 Other current liabilities | 　 | 　 | 　 |
| 　　　　　 Total other current liabilities | 495 | 2,639 | 585 |
| 　　　　 Total current liabilities | 90,106 | 80,009 | 84,657 |
| 　　　 Non-current liabilities | 　 | 　 | 　 |
| 　　　　 Deferred tax liabilities | 　 | 　 | 　 |
| 　　　　　 Total deferred tax liabilities | 760 | 760 | 641 |
| 　　　　 Other non-current liabilities | 　 | 　 | 　 |
| 　　　　　 Total other non-current liabilities | 18,414 | 19,146 | 22,943 |
| 　　　　 Total non-current liabilities | 19,174 | 19,906 | 23,584 |
| 　　　 Total liabilities | 109,280 | 99,915 | 108,241 |
| 　　 Equity | 　 | 　 | 　 |
| 　　　 Share capital | 　 | 　 | 　 |
| 　　　　 Ordinary share | 423,735 | 423,735 | 423,735 |
| 　　　　 Total capital stock | 423,735 | 423,735 | 423,735 |
| 　　　 Capital surplus | 　 | 　 | 　 |
| 　　　　 Capital surplus, additional paid-in capital | 　 | 　 | 　 |
| 　　　　　 Total capital surplus, additional paid-in capital | 29,841 | 96,583 | 96,583 |
| 　　　　 Capital surplus, others | 78 | 78 | 78 |
| 　　　　 Total capital surplus | 29,919 | 96,661 | 96,661 |
| 　　　 Retained earnings | 　 | 　 | 　 |
| 　　　　 Unappropriated retained earnings (accumulated deficit) | 　 | 　 | 　 |
| 　　　　　 Total unappropriated retained earnings (accumulated deficit) | -25,595 | -66,742 | -30,212 |
| 　　　　 Total retained earnings | -25,595 | -66,742 | -30,212 |
| 　　　 Total equity | 428,059 | 453,654 | 490,184 |
| 　　 Total liabilities and equity | 537,339 | 553,569 | 598,425 |
| 　　 Number of share capital awaiting retirement | 0 | 0 | 0 |
| 　　 Equivalent issue shares of advance receipts for ordinary share | 0 | 0 | 0 |
| 　　 Number of shares in entity held by entity and by its subsidiaries | 0 | 0 | 0 |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Accounting Title** | **2017/2nd** | **2016/2nd** | **2017/01/01To2017/06/30** | **2016/01/01To2016/06/30** |
| **Statement of comprehensive income** |
| 　 Operating revenue | 　 | 　 | 　 | 　 |
| 　　 Total operating revenue | 79,436 | 80,839 | 152,338 | 141,696 |
| 　 Operating costs | 　 | 　 | 　 | 　 |
| 　　 Total operating costs | 70,352 | 78,599 | 133,901 | 134,115 |
| 　 Gross profit (loss) from operations | 9,084 | 2,240 | 18,437 | 7,581 |
| 　 Gross profit (loss) from operations | 9,084 | 2,240 | 18,437 | 7,581 |
| 　 Operating expenses | 　 | 　 | 　 | 　 |
| 　　 Selling expenses | 　 | 　 | 　 | 　 |
| 　　　 Total selling expenses | 5,490 | 4,069 | 9,350 | 7,263 |
| 　　 Administrative expenses | 　 | 　 | 　 | 　 |
| 　　　 Total administrative expenses | 10,762 | 9,791 | 19,502 | 18,085 |
| 　　 Research and development expenses | 　 | 　 | 　 | 　 |
| 　　　 Total research and development expenses | 5,922 | 6,043 | 11,689 | 11,631 |
| 　　 Total operating expenses | 22,174 | 19,903 | 40,541 | 36,979 |
| 　 Net other income (expenses) | 　 | 　 | 　 | 　 |
| 　　 Net other income (expenses) | 0 | 0 | 0 | 0 |
| 　 Net operating income (loss) | -13,090 | -17,663 | -22,104 | -29,398 |
| 　 Non-operating income and expenses | 　 | 　 | 　 | 　 |
| 　　 Other income | 　 | 　 | 　 | 　 |
| 　　　 Total other income | 173 | 150 | 233 | 180 |
| 　　 Other gains and losses | 　 | 　 | 　 | 　 |
| 　　　 Other gains and losses, net | 363 | 121 | -3,442 | -841 |
| 　　 Finance costs | 　 | 　 | 　 | 　 |
| 　　　 Finance costs, net | 130 | 139 | 282 | 275 |
| 　　 Total non-operating income and expenses | 406 | 132 | -3,491 | -936 |
| 　 Profit (loss) from continuing operations before tax | -12,684 | -17,531 | -25,595 | -30,334 |
| 　 Tax expense (income) | 　 | 　 | 　 | 　 |
| 　　 Total tax expense (income) | 0 | 0 | 0 | -122 |
| 　 Profit (loss) from continuing operations | -12,684 | -17,531 | -25,595 | -30,212 |
| 　 Profit (loss) | -12,684 | -17,531 | -25,595 | -30,212 |
| 　 Total comprehensive income | -12,684 | -17,531 | -25,595 | -30,212 |
| 　 Basic earnings per share | 　 | 　 | 　 | 　 |
| 　　 Basic earnings (loss) per share from continuing operations | -0.3 | -0.41 | -0.6 | -0.71 |
| 　　 Total basic earnings per share | -0.3 | -0.41 | -0.6 | -0.71 |

|  |  |  |
| --- | --- | --- |
| **Accounting Title** | **2017/01/01To2017/06/30** | **2016/01/01To2016/06/30** |
| **Statement of cash flows** |
| 　 Cash flows from (used in) operating activities, indirect method | 　 | 　 |
| 　　 Profit (loss) from continuing operations before tax | -25,595 | -30,334 |
| 　　 Profit (loss) before tax | -25,595 | -30,334 |
| 　　 Adjustments | 　 | 　 |
| 　　　 Adjustments to reconcile profit (loss) | 　 | 　 |
| 　　　　 Depreciation expense | 28,534 | 29,010 |
| 　　　　 Amortization expense | 0 | 0 |
| 　　　　 Provision (reversal of provision) for bad debt expense | 25 | -32 |
| 　　　　 Interest expense | 282 | 275 |
| 　　　　 Interest income | -19 | -18 |
| 　　　　 Dividend income | 0 | 0 |
| 　　　　 Loss (gain) on disposal of property, plan and equipment | 49 | 133 |
| 　　　　 Total adjustments to reconcile profit (loss) | 28,871 | 29,368 |
| 　　　 Changes in operating assets and liabilities | 　 | 　 |
| 　　　　 Changes in operating assets | 　 | 　 |
| 　　　　　 Decrease (increase) in notes receivable | -141 | 957 |
| 　　　　　 Decrease (increase) in accounts receivable | -5,279 | -13,507 |
| 　　　　　 Decrease (increase) in accounts receivable due from related parties | -13,525 | 31,538 |
| 　　　　　 Decrease (increase) in inventories | 1,174 | 4,646 |
| 　　　　　 Decrease (increase) in other current assets | -128 | 1,635 |
| 　　　　　 Decrease (increase) in other operating assets | 319 | 0 |
| 　　　　　 Total changes in operating assets | -17,580 | 25,269 |
| 　　　　 Changes in operating liabilities | 　 | 　 |
| 　　　　　 Increase (decrease) in notes payable | -137 | -824 |
| 　　　　　 Increase (decrease) in accounts payable | 5,238 | 2,745 |
| 　　　　　 Increase (decrease) in other payable | 5,216 | -3,588 |
| 　　　　　 Increase (decrease) in other current liabilities | -2,144 | 125 |
| 　　　　　 Increase (decrease) in other operating liabilities | -732 | -13,996 |
| 　　　　　 Total changes in operating liabilities | 7,441 | -15,538 |
| 　　　　 Total changes in operating assets and liabilities | -10,139 | 9,731 |
| 　　　 Total adjustments | 18,732 | 39,099 |
| 　　 Cash inflow (outflow) generated from operations | -6,863 | 8,765 |
| 　　 Interest received | 19 | 18 |
| 　　 Dividends received | 0 | 0 |
| 　　 Interest paid | -282 | -275 |
| 　　 Dividends paid | 0 | 0 |
| 　　 Income taxes refund (paid) | 0 | 0 |
| 　 Net cash flows from (used in) operating activities | -7,126 | 8,508 |
| 　 Cash flows from (used in) investing activities | 　 | 　 |
| 　　 Acquisition of investments accounted for using equity method | 0 | 0 |
| 　　 Acquisition of property, plant and equipment | -9,516 | -5,914 |
| 　　 Increase in refundable deposits | 0 | 0 |
| 　　 Increase in prepayments for business facilities | -2,633 | -2,619 |
| 　　 Net cash flows from (used in) investing activities | -12,149 | -8,533 |
| 　 Cash flows from (used in) financing activities | 　 | 　 |
| 　　 Increase in short-term loans | 0 | 0 |
| 　　 Cash dividends paid | 0 | 0 |
| 　　 Net cash flows from (used in) financing activities | 0 | 0 |
| 　 Net increase (decrease) in cash and cash equivalents | -19,275 | -25 |
| 　 Cash and cash equivalents at beginning of period | 44,024 | 43,135 |
| 　 Cash and cash equivalents at end of period | 24,749 | 43,110 |
| 　　 Cash and cash equivalents reported in the statement of financial position | 24,749 | 43,110 |

**2017/06/30　Statement of Stockholders' Equity**

Unit: NT$ thousand

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | **Ordinary share** | **Total share capital** | **Capital surplus** | **Unappropriated retained earnings (accumulated deficit)** | **Total retained earnings** | **Total equity** |
| Equity | 423,735 | 423,735 | 96,661 | -66,742 | -66,742 | 453,654 |
| Capital surplus used to offset accumulated deficits | 0 | 0 | -66,742 | 66,742 | 66,742 | 0 |
| Profit (loss) | 0 | 0 | 0 | -25,595 | -25,595 | -25,595 |
| Total comprehensive income | 0 | 0 | 0 | -25,595 | -25,595 | -25,595 |
| Total increase (decrease) in equity | 0 | 0 | -66,742 | 41,147 | 41,147 | -25,595 |
| Equity | 423,735 | 423,735 | 29,919 | -25,595 | -25,595 | 428,059 |

**2016/06/30　Statement of Stockholders' Equity**

Unit: NT$ thousand

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | **Ordinary share** | **Total share capital** | **Capital surplus** | **Unappropriated retained earnings (accumulated deficit)** | **Total retained earnings** | **Total equity** |
| Equity | 423,735 | 423,735 | 133,583 | -36,922 | -36,922 | 520,396 |
| Capital surplus used to offset accumulated deficits | 0 | 0 | -36,922 | 36,922 | 36,922 | 0 |
| Profit (loss) | 0 | 0 | 0 | -30,212 | -30,212 | -30,212 |
| Total comprehensive income | 0 | 0 | 0 | -30,212 | -30,212 | -30,212 |
| Total increase (decrease) in equity | 0 | 0 | -36,922 | 6,710 | 6,710 | -30,212 |
| Equity | 423,735 | 423,735 | 96,661 | -30,212 | -30,212 | 490,184 |