2017Q3 Individual Financial Report

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| --- | --- | --- | --- |
| Unit: NT$ thousand |  |  |  |
| **Accounting Title** | **2017/9/30** | **2016/12/31** | **2016/9/30** |
| **Balance Sheet** |
| 　 Assets | 　 | 　 | 　 |
| 　　 Current assets | 　 | 　 | 　 |
| 　　　 Cash and cash equivalents | 　 | 　 | 　 |
| 　　　　 Total cash and cash equivalents | 19,941 | 44,024 | 40,358 |
| 　　　 Notes receivable, net | 　 | 　 | 　 |
| 　　　　 Notes receivable, net | 3,770 | 2,571 | 3,410 |
| 　　　 Accounts receivable, net | 　 | 　 | 　 |
| 　　　　 Accounts receivable, net | 54,358 | 37,817 | 34,245 |
| 　　　 Accounts receivable due from related parties, net | 　 | 　 | 　 |
| 　　　　 Accounts receivable due from related parties, net | 27,079 | 11,254 | 10,874 |
| 　　　 Inventories | 　 | 　 | 　 |
| 　　　　 Total inventories | 91,291 | 79,321 | 87,956 |
| 　　　 Other current assets | 　 | 　 | 　 |
| 　　　　 Total other current assets | 9,354 | 8,099 | 10,724 |
| 　　　 Total current assets | 205,793 | 183,086 | 187,567 |
| 　　 Non-current assets | 　 | 　 | 　 |
| 　　　 Non-current financial assets at cost | 　 | 　 | 　 |
| 　　　　 Non-current financial assets at cost, net | 38,588 | 38,588 | 38,588 |
| 　　　 Investments accounted for using equity method | 　 | 　 | 　 |
| 　　　　 Investments accounted for using equity method, net | 37,115 | 37,115 | 37,115 |
| 　　　 Property, plant and equipment | 　 | 　 | 　 |
| 　　　　 Total property, plant and equipment | 245,177 | 260,455 | 274,072 |
| 　　　 Deferred tax assets | 15,663 | 15,663 | 15,989 |
| 　　　 Other non-current assets | 　 | 　 | 　 |
| 　　　　 Total other non-current assets | 7,569 | 18,662 | 14,161 |
| 　　　 Total non-current assets | 344,112 | 370,483 | 379,925 |
| 　　 Total assets | 549,905 | 553,569 | 567,492 |
| 　 Liabilities and equity | 　 | 　 | 　 |
| 　　 Liabilities | 　 | 　 | 　 |
| 　　　 Current liabilities | 　 | 　 | 　 |
| 　　　　 Short-term borrowings | 　 | 　 | 　 |
| 　　　　　 Total short-term borrowings | 60,000 | 40,000 | 40,000 |
| 　　　　 Notes payable | 　 | 　 | 　 |
| 　　　　　 Total notes payable | 0 | 137 | 344 |
| 　　　　 Accounts payable | 　 | 　 | 　 |
| 　　　　　 Total accounts payable | 15,499 | 14,219 | 13,988 |
| 　　　　 Other payables | 　 | 　 | 　 |
| 　　　　　 Total other payables | 29,742 | 23,014 | 25,246 |
| 　　　　 Other current liabilities | 　 | 　 | 　 |
| 　　　　　 Total other current liabilities | 541 | 2,639 | 3,843 |
| 　　　　 Total current liabilities | 105,782 | 80,009 | 83,421 |
| 　　　 Non-current liabilities | 　 | 　 | 　 |
| 　　　　 Deferred tax liabilities | 　 | 　 | 　 |
| 　　　　　 Total deferred tax liabilities | 760 | 760 | 641 |
| 　　　　 Other non-current liabilities | 　 | 　 | 　 |
| 　　　　　 Total other non-current liabilities | 18,302 | 19,146 | 22,112 |
| 　　　　 Total non-current liabilities | 19,062 | 19,906 | 22,753 |
| 　　　 Total liabilities | 124,844 | 99,915 | 106,174 |
| 　　 Equity | 　 | 　 | 　 |
| 　　　 Share capital | 　 | 　 | 　 |
| 　　　　 Ordinary share | 423,735 | 423,735 | 423,735 |
| 　　　　 Total capital stock | 423,735 | 423,735 | 423,735 |
| 　　　 Capital surplus | 　 | 　 | 　 |
| 　　　　 Capital surplus, additional paid-in capital | 　 | 　 | 　 |
| 　　　　　 Total capital surplus, additional paid-in capital | 29,841 | 96,583 | 96,583 |
| 　　　　 Capital surplus, others | 78 | 78 | 78 |
| 　　　　 Total capital surplus | 29,919 | 96,661 | 96,661 |
| 　　　 Retained earnings | 　 | 　 | 　 |
| 　　　　 Unappropriated retained earnings (accumulated deficit) | 　 | 　 | 　 |
| 　　　　　 Total unappropriated retained earnings (accumulated deficit) | -28,593 | -66,742 | -59,078 |
| 　　　　 Total retained earnings | -28,593 | -66,742 | -59,078 |
| 　　　 Total equity | 425,061 | 453,654 | 461,318 |
| 　　 Total liabilities and equity | 549,905 | 553,569 | 567,492 |
| 　　 Number of share capital awaiting retirement | 0 | 0 | 0 |
| 　　 Equivalent issue shares of advance receipts for ordinary share | 0 | 0 | 0 |
| 　　 Number of shares in entity held by entity and by its subsidiaries | 0 | 0 | 0 |

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| **Accounting Title** | **2017/3rd** | **2016/3rd** | **2017/01/01To2017/09/30** | **2016/01/01To2016/09/30** |
| **Statement of comprehensive income** |
| 　 Operating revenue | 　 | 　 | 　 | 　 |
| 　　 Total operating revenue | 80,373 | 58,520 | 232,711 | 200,216 |
| 　 Operating costs | 　 | 　 | 　 | 　 |
| 　　 Total operating costs | 64,310 | 67,189 | 198,211 | 201,304 |
| 　 Gross profit (loss) from operations | 16,063 | -8,669 | 34,500 | -1,088 |
| 　 Gross profit (loss) from operations | 16,063 | -8,669 | 34,500 | -1,088 |
| 　 Operating expenses | 　 | 　 | 　 | 　 |
| 　　 Selling expenses | 　 | 　 | 　 | 　 |
| 　　　 Total selling expenses | 3,936 | 3,385 | 13,286 | 10,648 |
| 　　 Administrative expenses | 　 | 　 | 　 | 　 |
| 　　　 Total administrative expenses | 9,221 | 9,011 | 28,723 | 27,096 |
| 　　 Research and development expenses | 　 | 　 | 　 | 　 |
| 　　　 Total research and development expenses | 5,758 | 5,887 | 17,447 | 17,518 |
| 　　 Total operating expenses | 18,915 | 18,283 | 59,456 | 55,262 |
| 　 Net operating income (loss) | -2,852 | -26,952 | -24,956 | -56,350 |
| 　 Non-operating income and expenses | 　 | 　 | 　 | 　 |
| 　　 Other income | 　 | 　 | 　 | 　 |
| 　　　 Total other income | 32 | 650 | 265 | 830 |
| 　　 Other gains and losses | 　 | 　 | 　 | 　 |
| 　　　 Other gains and losses, net | -18 | -2,425 | -3,460 | -3,266 |
| 　　 Finance costs | 　 | 　 | 　 | 　 |
| 　　　 Finance costs, net | 160 | 139 | 442 | 414 |
| 　　 Total non-operating income and expenses | -146 | -1,914 | -3,637 | -2,850 |
| 　 Profit (loss) from continuing operations before tax | -2,998 | -28,866 | -28,593 | -59,200 |
| 　 Tax expense (income) | 　 | 　 | 　 | 　 |
| 　　 Total tax expense (income) | 0 | 0 | 0 | -122 |
| 　 Profit (loss) from continuing operations | -2,998 | -28,866 | -28,593 | -59,078 |
| 　 Profit (loss) | -2,998 | -28,866 | -28,593 | -59,078 |
| 　 Total comprehensive income | -2,998 | -28,866 | -28,593 | -59,078 |
| 　 Basic earnings per share | 　 | 　 | 　 | 　 |
| 　　 Basic earnings (loss) per share from continuing operations | -0.07 | -0.68 | -0.67 | -1.39 |
| 　　 Total basic earnings per share | -0.07 | -0.68 | -0.67 | -1.39 |

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| --- | --- | --- |
| **Accounting Title** | **2017/01/01To2017/09/30** | **2016/01/01To2016/09/30** |
| **Statement of cash flows** |
| 　 Cash flows from (used in) operating activities, indirect method | 　 | 　 |
| 　　 Profit (loss) from continuing operations before tax | -28,593 | -59,200 |
| 　　 Profit (loss) before tax | -28,593 | -59,200 |
| 　　 Adjustments | 　 | 　 |
| 　　　 Adjustments to reconcile profit (loss) | 　 | 　 |
| 　　　　 Depreciation expense | 42,635 | 43,399 |
| 　　　　 Provision (reversal of provision) for bad debt expense | 68 | 65 |
| 　　　　 Interest expense | 442 | 414 |
| 　　　　 Interest income | -19 | -18 |
| 　　　　 Dividend income | 0 | -496 |
| 　　　　 Loss (gain) on disposal of property, plan and equipment | 49 | 892 |
| 　　　　 Total adjustments to reconcile profit (loss) | 43,175 | 44,256 |
| 　　　 Changes in operating assets and liabilities | 　 | 　 |
| 　　　　 Changes in operating assets | 　 | 　 |
| 　　　　　 Decrease (increase) in notes receivable | -1,212 | -193 |
| 　　　　　 Decrease (increase) in accounts receivable | -16,565 | -107 |
| 　　　　　 Decrease (increase) in accounts receivable due from related parties | -15,856 | 32,785 |
| 　　　　　 Decrease (increase) in inventories | -11,970 | 10,795 |
| 　　　　　 Decrease (increase) in other current assets | -1,255 | 319 |
| 　　　　　 Decrease (increase) in other operating assets | 20 | 0 |
| 　　　　　 Total changes in operating assets | -46,838 | 43,599 |
| 　　　　 Changes in operating liabilities | 　 | 　 |
| 　　　　　 Increase (decrease) in notes payable | -137 | -481 |
| 　　　　　 Increase (decrease) in accounts payable | 1,280 | -2,244 |
| 　　　　　 Increase (decrease) in other payable | 6,039 | -3,435 |
| 　　　　　 Increase (decrease) in other current liabilities | -2,098 | 3,383 |
| 　　　　　 Increase (decrease) in other operating liabilities | -844 | -14,827 |
| 　　　　　 Total changes in operating liabilities | 4,240 | -17,604 |
| 　　　　 Total changes in operating assets and liabilities | -42,598 | 25,995 |
| 　　　 Total adjustments | 577 | 70,251 |
| 　　 Cash inflow (outflow) generated from operations | -28,016 | 11,051 |
| 　　 Interest received | 19 | 18 |
| 　　 Dividends received | 0 | 496 |
| 　　 Interest paid | -442 | -414 |
| 　　 Dividends paid | 0 | 0 |
| 　　 Income taxes refund (paid) | 0 | 0 |
| 　 Net cash flows from (used in) operating activities | -28,439 | 11,151 |
| 　 Cash flows from (used in) investing activities | 　 | 　 |
| 　　 Acquisition of investments accounted for using equity method | 0 | -1,877 |
| 　　 Acquisition of property, plant and equipment | -12,467 | -6,754 |
| 　　 Increase in refundable deposits | 0 | 0 |
| 　　 Increase in prepayments for business facilities | -3,177 | -5,297 |
| 　　 Net cash flows from (used in) investing activities | -15,644 | -13,928 |
| 　 Cash flows from (used in) financing activities | 　 | 　 |
| 　　 Increase in short-term loans | 20,000 | 0 |
| 　　 Cash dividends paid | 0 | 0 |
| 　　 Net cash flows from (used in) financing activities | 20,000 | 0 |
| 　 Net increase (decrease) in cash and cash equivalents | -24,083 | -2,777 |
| 　 Cash and cash equivalents at beginning of period | 44,024 | 43,135 |
| 　 Cash and cash equivalents at end of period | 19,941 | 40,358 |
| 　　 Cash and cash equivalents reported in the statement of financial position | 19,941 | 40,358 |

**2017/09/30　Statement of Stockholders' Equity**

Unit: NT$ thousand

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | **Ordinary share** | **Total share capital** | **Capital surplus** | **Unappropriated retained earnings (accumulated deficit)** | **Total retained earnings** | **Total equity** |
| Equity | 423,735 | 423,735 | 96,661 | -66,742 | -66,742 | 453,654 |
| Capital surplus used to offset accumulated deficits | 0 | 0 | -66,742 | 66,742 | 66,742 | 0 |
| Profit (loss) | 0 | 0 | 0 | -28,593 | -28,593 | -28,593 |
| Total comprehensive income | 0 | 0 | 0 | -28,593 | -28,593 | -28,593 |
| Total increase (decrease) in equity | 0 | 0 | -66,742 | 38,149 | 38,149 | -28,593 |
| Equity | 423,735 | 423,735 | 29,919 | -28,593 | -28,593 | 425,061 |

**2016/09/30　Statement of Stockholders' Equity**

Unit: NT$ thousand

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | **Ordinary share** | **Total share capital** | **Capital surplus** | **Unappropriated retained earnings (accumulated deficit)** | **Total retained earnings** | **Total equity** |
| Equity | 423,735 | 423,735 | 133,583 | -36,922 | -36,922 | 520,396 |
| Capital surplus used to offset accumulated deficits | 0 | 0 | -36,922 | 36,922 | 36,922 | 0 |
| Profit (loss) | 0 | 0 | 0 | -59,078 | -59,078 | -59,078 |
| Total comprehensive income | 0 | 0 | 0 | -59,078 | -59,078 | -59,078 |
| Total increase (decrease) in equity | 0 | 0 | -36,922 | -22,156 | -22,156 | -59,078 |
| Equity | 423,735 | 423,735 | 96,661 | -59,078 | -59,078 | 461,318 |