2021Q2 Consolidated Financial Report

Unit: NT$ thousands

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| Balance Sheet |
| Code | Accounting Title | 2021/6/30 | 2020/12/31 | 2020/6/30 |
|  | Assets |  |  |  |
|  | 　Current assets |  |  |  |
| 1100 | 　　Cash and cash equivalents | 49,023  | 53,406  | 25,934  |
| 1150 | 　　Notes receivable, net | 1,049  | 4,131  | 4,586  |
| 1170 | 　　Accounts receivable, net | 97,939  | 85,701  | 72,079  |
| 1180 | 　　Accounts receivable due from related parties, net | 30,786  | 19,522  | 62,735  |
| 130X | 　　Current inventories | 170,401  | 184,996  | 192,165  |
| 1470 | 　　Other current assets | 18,395  | 14,704  | 12,624  |
| 11XX | 　　Total current assets | 367,593  | 362,460  | 370,123  |
|  | 　Non-current assets |  |  |  |
| 1517 | 　　Non-current financial assets at fair value through other comprehensive income | 128,499  | 128,330  | 169,694  |
| 1535 | 　　Non-current financial assets at amortised cost | 1,500  | 0  | 0  |
| 1600 | 　　Property, plant and equipment | 425,307  | 425,016  | 408,425  |
| 1755 | 　　Right-of-use assets | 2,665  | 355  | 911  |
| 1840 | 　　Deferred tax assets | 26,309  | 25,157  | 23,007  |
| 1900 | 　　Other non-current assets | 7,482  | 12,243  | 13,620  |
| 15XX | 　　Total non-current assets | 591,762  | 591,101  | 615,657  |
| 1XXX | 　Total assets | 959,355  | 953,561  | 985,780  |
|  | Liabilities and equity |  |  |  |
|  | 　Liabilities |  |  |  |
|  | 　　Current liabilities |  |  |  |
| 2100 | 　　　Current borrowings | 28,000  | 62,000  | 47,543  |
| 2130 | 　　　Current contract liabilities | 4,125  | 4,688  | 4,514  |
| 2150 | 　　　Notes payable | 0  | 0  | 394  |
| 2170 | 　　　Accounts payable | 26,741  | 26,252  | 33,188  |
| 2200 | 　　　Other payables | 48,583  | 51,977  | 44,334  |
| 2280 | 　　　Current lease liabilities | 1,168  | 360  | 919  |
| 2300 | 　　　Other current liabilities | 19,878  | 19,956  | 19,602  |
| 21XX | 　　　Total current liabilities | 128,495  | 165,233  | 150,494  |
|  | 　　Non-current liabilities |  |  |  |
| 2540 | 　　　Non-current portion of non-current borrowings | 213,125  | 177,500  | 186,875  |
| 2570 | 　　　Deferred tax liabilities | 17,811  | 17,974  | 20,699  |
| 2580 | 　　　Non-current lease liabilities | 1,499  | 0  | 0  |
| 2600 | 　　　Other non-current liabilities | 16,912  | 20,613  | 16,098  |
| 25XX | 　　　Total non-current liabilities | 249,347  | 216,087  | 223,672  |
| 2XXX | 　　Total liabilities | 377,842  | 381,320  | 374,166  |
|  | 　Equity |  |  |  |
|  | 　　Equity attributable to owners of parent |  |  |  |
|  | 　　　Share capital |  |  |  |
| 3110 | 　　　　Ordinary share | 423,735  | 423,735  | 423,735  |
| 3100 | 　　　　Total Share Capital | 423,735  | 423,735  | 423,735  |
|  | 　　　Capital surplus |  |  |  |
| 3210 | 　　　　Capital surplus, additional paid-in capital | 29,841  | 29,841  | 29,841  |
| 3280 | 　　　　Capital surplus, others | 78  | 78  | 78  |
| 3200 | 　　　　Total capital surplus | 29,919  | 29,919  | 29,919  |
|  | 　　　Retained earnings |  |  |  |
| 3350 | 　　　　Unappropriated retained earnings (accumulated deficit) | 24,643  | 16,098  | 16,558  |
| 3300 | 　　　　Total retained earnings | 24,643  | 16,098  | 16,558  |
|  | 　　　Other equity interest |  |  |  |
| 3420 | 　　　　Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income | 42,602  | 42,272  | 80,775  |
| 3400 | 　　　　Total other equity interest | 42,602  | 42,272  | 80,775  |
| 31XX | 　　　Total equity attributable to owners of parent | 520,899  | 512,024  | 550,987  |
| 36XX | 　　Non-controlling interests | 60,614  | 60,217  | 60,627  |
| 3XXX | 　　Total equity | 581,513  | 572,241  | 611,614  |
| 3X2X | 　Total liabilities and equity | 959,355  | 953,561  | 985,780  |
| 3997 | 　Number of share capital awaiting retirement | 0  | 0  | 0  |
| 3998 | 　Equivalent issue shares of advance receipts for ordinary share | 0  | 0  | 0  |
| 3999 | 　Number of shares in entity held by entity and by its subsidiaries | 0  | 0  | 0  |

Unit: NT$ thousands　EPS Unit: NT$

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| Statement of Comprehensive Income |
| Code | Accounting Title | 2021/4/1To6/30 | 2020/4/1To6/30 | 2021/1/1To6/30 | 2020/1/1To6/30 |
|  | Operating revenue |  |  |  |  |
| 4000 | 　Total operating revenue | 137,054  | 120,160  | 244,421  | 224,649  |
|  | Operating costs |  |  |  |  |
| 5000 | 　Total operating costs | 97,896  | 83,243  | 186,315  | 152,178  |
| 5900 | Gross profit (loss) from operations | 39,158  | 36,917  | 58,106  | 72,471  |
| 5950 | Gross profit (loss) from operations | 39,158  | 36,917  | 58,106  | 72,471  |
|  | Operating expenses |  |  |  |  |
| 6100 | 　Selling expenses | 4,849  | 6,226  | 9,282  | 10,227  |
| 6200 | 　Administrative expenses | 12,992  | 13,636  | 24,416  | 24,525  |
| 6300 | 　Research and development expenses | 8,556  | 7,510  | 15,941  | 14,356  |
| 6000 | 　Total operating expenses | 26,397  | 27,372  | 49,639  | 49,108  |
| 6900 | Net operating income (loss) | 12,761  | 9,545  | 8,467  | 23,363  |
|  | Non-operating income and expenses |  |  |  |  |
|  | 　Interest income |  |  |  |  |
| 7100 | 　　Total interest income | 27  | 32  | 31  | 36  |
|  | 　Other income |  |  |  |  |
| 7010 | 　　Total other income | 2,302  | 2,817  | 2,931  | 4,528  |
|  | 　Other gains and losses |  |  |  |  |
| 7020 | 　　Other gains and losses, net | (2,158) | (2,130) | (2,308) | (1,242) |
|  | 　Finance costs |  |  |  |  |
| 7050 | 　　Finance costs, net | 646  | 387  | 1,331  | 598  |
| 7000 | 　Total non-operating income and expenses | (475) | 332  | (677) | 2,724  |
| 7900 | Profit (loss) from continuing operations before tax | 12,286  | 9,877  | 7,790  | 26,087  |
|  | Tax expense (income) |  |  |  |  |
| 7950 | 　Total tax expense (income) | 0  | 702  | (1,893) | (426) |
| 8000 | Profit (loss) from continuing operations | 12,286  | 9,175  | 9,683  | 26,513  |
| 8200 | Profit (loss) | 12,286  | 9,175  | 9,683  | 26,513  |
|  | Other comprehensive income |  |  |  |  |
|  | 　Components of other comprehensive income that will not be reclassified to profit or loss |  |  |  |  |
| 8316 | 　　Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income | 3,169  | 49,622  | 168  | 24,247  |
| 8349 | 　　Income tax related to components of other comprehensive income that will not be reclassified to profit or loss | 655  | 5,656  | 579  | 559  |
| 8310 | 　　Components of other comprehensive income that will not be reclassified to profit or loss | 2,514  | 43,966  | (411) | 23,688  |
| 8300 | 　Total other comprehensive income | 2,514  | 43,966  | (411) | 23,688  |
| 8500 | Total comprehensive income | 14,800  | 53,141  | 9,272  | 50,201  |
|  | Profit (loss), attributable to: |  |  |  |  |
| 8610 | 　Profit (loss), attributable to owners of parent | 12,372  | 9,595  | 9,286  | 26,933  |
| 8620 | 　Profit (loss), attributable to non-controlling interests | (86) | (420) | 397  | (420) |
|  | Comprehensive income attributable to: |  |  |  |  |
| 8710 | 　Comprehensive income, attributable to owners of parent | 14,886  | 53,561  | 8,875  | 50,621  |
| 8720 | 　Comprehensive income, attributable to non-controlling interests | (86) | (420) | 397  | (420) |
|  | Basic earnings per share |  |  |  |  |
| 9710 | 　Basic earnings (loss) per share from continuing operations | 0.29  | 0.23  | 0.22  | 0.64  |
| 9750 | 　Total basic earnings per share | 0.29  | 0.23  | 0.22  | 0.64  |
|  | Diluted earnings per share |  |  |  |  |
| 9810 | 　Diluted earnings (loss) per share from continuing operations | 0.29  | 0.23  | 0.22  | 0.64  |
| 9850 | 　Total diluted earnings per share | 0.29  | 0.23  | 0.22  | 0.64  |

Unit: NT$ thousands

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| Statements of Cash Flows |
| **Code** | **Accounting Title** | **2021/1/1To6/30** | **2020/1/1To6/30** |
|  | Cash flows from (used in) operating activities, indirect method |  |  |
| A00010 | 　Profit (loss) from continuing operations before tax | 7,790  | 26,087  |
| A10000 | 　Profit (loss) before tax | 7,790  | 26,087  |
|  | 　Adjustments |  |  |
|  | 　　Adjustments to reconcile profit (loss) |  |  |
| A20100 | 　　　Depreciation expense | 20,014  | 17,933  |
| A20200 | 　　　Amortization expense | 212  | 209  |
| A20300 | 　　　Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense | (413) | 0  |
| A20900 | 　　　Interest expense | 1,331  | 598  |
| A21200 | 　　　Interest income | (31) | (36) |
| A29900 | 　　　Other adjustments to reconcile profit (loss) | 0  | (2,793) |
| A20010 | 　　　Total adjustments to reconcile profit (loss) | 21,113  | 15,911  |
|  | 　　Changes in operating assets and liabilities |  |  |
|  | 　　　Changes in operating assets |  |  |
| A31130 | 　　　　Decrease (increase) in notes receivable | 3,082  | (789) |
| A31150 | 　　　　Decrease (increase) in accounts receivable | (11,825) | (3,225) |
| A31160 | 　　　　Decrease (increase) in accounts receivable due from related parties | (11,264) | (32,240) |
| A31200 | 　　　　Adjustments for decrease (increase) in inventories | 14,595  | (25,901) |
| A31240 | 　　　　Adjustments for decrease (increase) in other current assets | (3,691) | 2,376  |
| A31000 | 　　　　Total changes in operating assets | (9,103) | (59,779) |
|  | 　　　Changes in operating liabilities |  |  |
| A32130 | 　　　　Increase (decrease) in notes payable | 0  | (3) |
| A32150 | 　　　　Increase (decrease) in accounts payable | 489  | 313  |
| A32180 | 　　　　Increase (decrease) in other payable | 875  | 8,278  |
| A32230 | 　　　　Adjustments for increase (decrease) in other current liabilities | (4,343) | (5,676) |
| A32000 | 　　　　Total changes in operating liabilities | (2,979) | 2,912  |
| A30000 | 　　　Total changes in operating assets and liabilities | (12,082) | (56,867) |
| A20000 | 　　Total adjustments | 9,031  | (40,956) |
| A33000 | 　Cash inflow (outflow) generated from operations | 16,821  | (14,869) |
| A33100 | 　Interest received | 31  | 36  |
| A33300 | 　Interest paid | (1,331) | (598) |
| AAAA | Net cash flows from (used in) operating activities | 15,521  | (15,431) |
|  | Cash flows from (used in) investing activities |  |  |
| B02200 | 　Net cash flow from acquisition of subsidiaries | 0  | (136,814) |
| B02700 | 　Acquisition of property, plant and equipment | (20,293) | (9,105) |
| B03800 | 　Decrease in refundable deposits | 0  | 1,181  |
| B06800 | 　Decrease in other non-current assets | 0  | 371  |
| B07100 | 　Increase in prepayments for business facilities | (671) | (1,755) |
| BBBB | 　Net cash flows from (used in) investing activities | (20,964) | (146,122) |
|  | Cash flows from (used in) financing activities |  |  |
| C00100 | 　Increase in short-term loans | 11,000  | 4,499  |
| C01600 | 　Proceeds from long-term debt | 0  | 140,000  |
| C01700 | 　Repayments of long-term debt | (9,375) | (9,375) |
| C04020 | 　Payments of lease liabilities | (565) | (770) |
| CCCC | 　Net cash flows from (used in) financing activities | 1,060  | 134,354  |
| EEEE | Net increase (decrease) in cash and cash equivalents | (4,383) | (27,199) |
| E00100 | Cash and cash equivalents at beginning of period | 53,406  | 53,133  |
| E00200 | Cash and cash equivalents at end of period | 49,023  | 25,934  |
| E00210 | 　Cash and cash equivalents reported in the statement of financial position | 49,023  | 25,934  |

Unit: NT$ thousands

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| Statements of Change in Equity |
|  | 3110 | 3100 | 3200 | 3350 | 3300 | 3420 | 3400 | 31XX | 36XX | 3XXX |
| 　　　　　Ordinary share | 　　　　Total share capital | 　　　　Capital surplus | 　　　　　Unappropriated retained earnings (accumulated deficit) | 　　　　Total retained earnings | 　　　???　Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income | 　　　　Total other equity interest | 　　　Total equity attributable to owners of parent | 　　　Non-controlling interests | 　　Total equity |
| A1 | 　Equity at beginning of period | 423,735  | 423,735  | 29,919  | 16,098  | 16,098  | 42,272  | 42,272  | 512,024  | 60,217  | 572,241  |
| D1 | 　Profit (loss) | 0  | 0  | 0  | 9,286  | 9,286  | 0  | 0  | 9,286  | 397  | 9,683  |
| D3 | 　Other comprehensive income | 0  | 0  | 0  | (741) | (741) | 330  | 330  | (411) | 0  | (411) |
| D5 | 　Total comprehensive income | 0  | 0  | 0  | 8,545  | 8,545  | 330  | 330  | 8,875  | 397  | 9,272  |
| Y1 | 　Total increase (decrease) in equity | 0  | 0  | 0  | 8,545  | 8,545  | 330  | 330  | 8,875  | 397  | 9,272  |
| Z1 | 　Equity at end of period | 423,735  | 423,735  | 29,919  | 24,643  | 24,643  | 42,602  | 42,602  | 520,899  | 60,614  | 581,513  |

Unit: NT$ thousands

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| Last year's Statements of Change in Equity |
|  | 3110 | 3100 | 3200 | 3350 | 3300 | 3420 | 3400 | 31XX | 36XX | 3XXX |
| 　　　　　Ordinary share | 　　　　Total share capital | 　　　　Capital surplus | 　　　　　Unappropriated retained earnings (accumulated deficit) | 　　　　Total retained earnings | 　　　　　Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income | 　　　　Total other equity interest | 　　　Total equity attributable to owners of parent | 　　　Non-controlling interests | 　　Total equity |
| A1 | 　Equity at beginning of period | 423,735  | 423,735  | 29,919  | (10,375) | (10,375) | 57,087  | 57,087  | 500,366  | 0  | 500,366  |
| D1 | 　Profit (loss) | 0  | 0  | 0  | 26,933  | 26,933  | 0  | 0  | 26,933  | (420) | 26,513  |
| D3 | 　Other comprehensive income | 0  | 0  | 0  | 0  | 0  | 23,688  | 23,688  | 23,688  | 0  | 23,688  |
| D5 | 　Total comprehensive income | 0  | 0  | 0  | 26,933  | 26,933  | 23,688  | 23,688  | 50,621  | (420) | 50,201  |
| M5 | 　Difference between consideration and carrying amount of subsidiaries acquired or disposed | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 61,047  | 61,047  |
| Y1 | 　Total increase (decrease) in equity | 0  | 0  | 0  | 26,933  | 26,933  | 23,688  | 23,688  | 50,621  | 60,627  | 111,248  |
| Z1 | 　Equity at end of period | 423,735  | 423,735  | 29,919  | 16,558  | 16,558  | 80,775  | 80,775  | 550,987  | 60,627  | 611,614  |