2021Q3 Consolidated Financial Report

Unit: Thousand New Taiwan Dollars

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Balance sheet | | | | |
| Codename | Accounting items | September 30, 2021 | December 31, 2020 | September 30, 2020 |
|  | assets |  |  |  |
|  | Current assets |  |  |  |
| 1100 | Cash and cash equivalents | 64,838 | 53,406 | 44,559 |
| 1150 | Net notes receivable | 1,269 | 4,131 | 5,051 |
| 1170 | Net accounts receivable | 40,599 | 85,701 | 78,250 |
| 1180 | Accounts receivable-related party net | 35,854 | 19,522 | 33,590 |
| 130X | stock | 182,442 | 184,996 | 194,919 |
| 1470 | Other current assets | 22,372 | 14,704 | 12,411 |
| 11XX | Total current assets | 347,374 | 362,460 | 368,780 |
|  | Non-current assets |  |  |  |
| 1517 | Financial assets measured at fair value through other comprehensive gains and losses-non-current | 137,831 | 128,330 | 194,150 |
| 1535 | Financial assets measured at amortized cost-non-current | 1,500 | 0 | 0 |
| 1600 | Real estate, plant and equipment | 420,185 | 425,016 | 422,483 |
| 1755 | Right-of-use asset | 2,372 | 355 | 633 |
| 1840 | Deferred tax assets | 25,838 | 25,157 | 23,527 |
| 1900 | Other non-current assets | 6,704 | 12,243 | 8,630 |
| 15XX | Total non-current assets | 594,430 | 591,101 | 649,423 |
| 1XXX | total assets | 941,804 | 953,561 | 1,018,203 |
|  | Liabilities and equity |  |  |  |
|  | Debt |  |  |  |
|  | Current liabilities |  |  |  |
| 2100 | short-term loan | 28,000 | 62,000 | 67,043 |
| 2130 | Contract liabilities-current | 4,124 | 4,688 | 5,701 |
| 2170 | Accounts payable | 28,960 | 26,252 | 28,912 |
| 2200 | Other payables | 41,192 | 51,977 | 45,462 |
| 2230 | Current income tax liabilities | 200 | 0 | 0 |
| 2280 | Lease liabilities-current | 1,170 | 360 | 640 |
| 2300 | Other current liabilities | 19,501 | 19,956 | 19,902 |
| 21XX | Total current liabilities | 123,147 | 165,233 | 167,660 |
|  | Non-current liabilities |  |  |  |
| 2540 | Long term loan | 208,437 | 177,500 | 182,187 |
| 2570 | Deferred income tax liabilities | 18,583 | 17,974 | 18,810 |
| 2580 | Lease liabilities-non-current | 1,206 | 0 | 0 |
| 2600 | Other non-current liabilities | 16,569 | 20,613 | 15,778 |
| 25XX | Total non-current liabilities | 244,795 | 216,087 | 216,775 |
| 2XXX | Total liabilities | 367,942 | 381,320 | 384,435 |
|  | rights and interests |  |  |  |
|  | Equity attributable to owners of the parent company |  |  |  |
|  | Equity |  |  |  |
| 3110 | Common stock | 423,735 | 423,735 | 423,735 |
| 3100 | Total equity | 423,735 | 423,735 | 423,735 |
|  | Capital reserve |  |  |  |
| 3210 | Capital reserve-issue premium | 29,841 | 29,841 | 29,841 |
| 3280 | Capital reserve-other | 78 | 78 | 78 |
| 3200 | Total capital reserve | 29,919 | 29,919 | 29,919 |
|  | Retained surplus |  |  |  |
| 3310 | Statutory surplus reserve | 1,610 | 0 | 0 |
| 3350 | Undistributed surplus (or loss to be made up) | 13,482 | 16,098 | 12,875 |
| 3300 | Total retained earnings | 15,092 | 16,098 | 12,875 |
|  | Other rights |  |  |  |
| 3420 | Unrealized appraisal gains and losses of financial assets measured at fair value through other comprehensive gains and losses | 44,598 | 42,272 | 106,626 |
| 3400 | Total other equity | 44,598 | 42,272 | 106,626 |
| 31XX | Total equity attributable to owners of the parent company | 513,344 | 512,024 | 573,155 |
| 36XX | Non-controlling interests | 60,518 | 60,217 | 60,613 |
| 3XXX | Total equity | 573,862 | 572,241 | 633,768 |
| 3X2X | Total liabilities and equity | 941,804 | 953,561 | 1,018,203 |
| 3997 | Number of shares to be cancelled | 0 | 0 | 0 |
| 3998 | The number of shares to be issued in advance (under equity) | 0 | 0 | 0 |
| 3999 | The number of treasury shares of the parent company held by the parent company and its subsidiaries (unit: share) | 0 | 0 | 0 |

Unit: New Taiwan Dollar Thousand Earnings per Share Unit: New Taiwan Dollar

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Consolidated income statement | | | | | |
| Codename | Accounting items | July 1 to September 30, 2021 | July 1 to September 30, 2020 | January 1 to September 30, 2021 | January 1 to September 30, 2020 |
|  | Operating income |  |  |  |  |
| 4000 | Total operating income | 88,627 | 111,852 | 333,048 | 336,501 |
|  | Operating costs |  |  |  |  |
| 5000 | Total operating costs | 70,316 | 86,676 | 256,631 | 238,854 |
| 5900 | Operating gross profit (gross loss) | 18,311 | 25,176 | 76,417 | 97,647 |
| 5950 | Operating gross profit (gross loss) net | 18,311 | 25,176 | 76,417 | 97,647 |
|  | Operating expenses |  |  |  |  |
| 6100 | Marketing expenses | 5,818 | 5,331 | 15,100 | 15,558 |
| 6200 | Management costs | 10,508 | 13,702 | 34,924 | 38,227 |
| 6300 | Research and development costs | 7,731 | 9,262 | 23,672 | 23,618 |
| 6000 | Total operating expenses | 24,057 | 28,295 | 73,696 | 77,403 |
| 6900 | Operating profit (loss) | (5,746) | (3,119) | 2,721 | 20,244 |
|  | Non-operating income and expenses |  |  |  |  |
|  | Interest income |  |  |  |  |
| 7100 | Total interest income | 3 | 4 | 34 | 40 |
|  | Other income |  |  |  |  |
| 7010 | Total other income | 1,332 | 827 | 4,263 | 5,355 |
|  | Other benefits and losses |  |  |  |  |
| 7020 | Other benefits and losses, net | (45) | (1,789) | (2,353) | (3,031) |
|  | Financial costs |  |  |  |  |
| 7050 | Finance costs, net | 657 | 635 | 1,988 | 1,233 |
| 7000 | Total non-operating income and expenses | 633 | (1,593) | (44) | 1,131 |
| 7900 | Continuing business unit's pre-tax net profit (net loss) | (5,113) | (4,712) | 2,677 | 21,375 |
|  | Income tax expense (benefits) |  |  |  |  |
| 7950 | Total income tax expense (benefits) | 229 | (1,015) | (1,664) | (1,441) |
| 8000 | Continuing business unit’s current net profit (net loss) | (5,342) | (3,697) | 4,341 | 22,816 |
| 8200 | Net profit for the period (net loss) | (5,342) | (3,697) | 4,341 | 22,816 |
|  | Other comprehensive income (net) |  |  |  |  |
|  | Items not reclassified to profit or loss |  |  |  |  |
| 8316 | Unrealized appraisal gains and losses of equity instrument investments measured at fair value through other comprehensive gains and losses | 3,142 | 24,458 | 3,310 | 48,705 |
| 8349 | Income tax related to items that are not reclassified | 1,214 | (1,393) | 1,793 | (834) |
| 8310 | Total amount of items not reclassified to profit or loss | 1,928 | 25,851 | 1,517 | 49,539 |
| 8300 | Other comprehensive income (net) | 1,928 | 25,851 | 1,517 | 49,539 |
| 8500 | Total comprehensive profit and loss for the current period | (3,414) | 22,154 | 5,858 | 72,355 |
|  | The net profit (loss) is attributable to: |  |  |  |  |
| 8610 | Owners of the parent company (net profit/loss) | (5,246) | (3,683) | 4,040 | 23,250 |
| 8620 | Non-controlling interests (net profit/loss) | (96) | (14) | 301 | (434) |
|  | The total comprehensive profit and loss is attributable to: |  |  |  |  |
| 8710 | Owners of the parent company (comprehensive profit and loss) | (3,318) | 22,168 | 5,557 | 72,789 |
| 8720 | Non-controlling interests (comprehensive profit and loss) | (96) | (14) | 301 | (434) |
|  | Basic earnings per share |  |  |  |  |
| 9710 | Net profit (net loss) from continuing operations | (0.12) | (0.09) | 0.10 | 0.55 |
| 9750 | Total basic earnings per share | (0.12) | (0.09) | 0.10 | 0.55 |
|  | Diluted earnings per share |  |  |  |  |
| 9810 | Net profit (net loss) from continuing operations | (0.12) | (0.09) | 0.10 | 0.55 |
| 9850 | Total diluted earnings per share | (0.12) | (0.09) | 0.10 | 0.55 |

Unit: Thousand New Taiwan Dollars

|  |  |  |  |
| --- | --- | --- | --- |
| **Cash flow statement** | | | |
| **Codename** | **Accounting items** | **January 1 to September 30, 2021** | **January 1 to September 30, 2020** |
|  | Cash flow from operating activities-indirect method |  |  |
| A00010 | Continuing business unit's pre-tax net profit (net loss) | 2,677 | 21,375 |
| A10000 | Net profit before tax for the current period (net loss) | 2,677 | 21,375 |
|  | Adjustment item |  |  |
|  | Income expense item |  |  |
| A20100 | Depreciation expense | 29,851 | 27,496 |
| A20200 | Amortization fee | 318 | 306 |
| A20300 | The number of expected credit impairment losses (profits)/the number of bad debt expenses (returning income) | (489) | 480 |
| A20900 | Interest expense | 1,988 | 1,233 |
| A21200 | Interest income | (34) | (40) |
| A22500 | Disposal and scrapping of real property, plant and equipment losses (profits) | 11 | 0 |
| A29900 | other projects | 0 | (2,793) |
| A20010 | Total income expense items | 31,645 | 26,682 |
|  | Changes in assets/liabilities related to business activities |  |  |
|  | Net changes in assets related to business activities |  |  |
| A31130 | (Increase) decrease in bills receivable | 2,862 | (1,254) |
| A31150 | (Increase) decrease in accounts receivable | 45,591 | (9,876) |
| A31160 | Accounts receivable-related parties (increase) decrease | (16,332) | (3,095) |
| A31200 | Inventory (increase) decrease | 2,554 | (28,655) |
| A31240 | (Increase) decrease in other current assets | (7,668) | 2,589 |
| A31000 | Total net changes in assets related to business activities | 27,007 | (40,291) |
|  | Net changes in liabilities related to operating activities |  |  |
| A32130 | Increase (decrease) in bills payable | 0 | (397) |
| A32150 | Increase (decrease) in accounts payable | 2,708 | (3,963) |
| A32180 | Increase (decrease) in other payables | (6,671) | 4,384 |
| A32230 | Increase (decrease) in other current liabilities | (5,053) | (4,508) |
| A32000 | Total net changes in liabilities related to operating activities | (9,016) | (4,484) |
| A30000 | Total net changes in assets and liabilities related to business activities | 17,991 | (44,775) |
| A20000 | Total adjustment items | 49,636 | (18,093) |
| A33000 | Cash inflow (outflow) from operations | 52,313 | 3,282 |
| A33100 | Interest charged | 34 | 40 |
| A33300 | Interest paid | (1,988) | (1,233) |
| YYYY | Net cash inflow (outflow) from operating activities | 50,359 | 2,089 |
|  | Cash flow from investing activities |  |  |
| B00100 | Obtain financial assets measured at fair value through profit and loss | (6,191) | 0 |
| B02200 | Acquisition of subsidiaries (net of cash obtained) | 0 | (136,814) |
| B02700 | Acquire real estate, plant and equipment | (23,913) | (27,426) |
| B03700 | Increase in deposit margin | 0 | 1,184 |
| B06800 | Decrease in other non-current assets | 0 | (119) |
| B07100 | Increase in prepaid equipment | (658) | 3,625 |
| YYYY | Net cash inflow (outflow) from investing activities | (30,762) | (159,550) |
|  | Cash flow from financing activities |  |  |
| C00100 | Increase in short-term borrowings | 11,000 | 23,999 |
| C01600 | Long-term borrowing | 0 | 140,000 |
| C01700 | Repay long-term borrowings | (14,062) | (14,063) |
| C04020 | Lease principal repayment | (866) | (1,049) |
| C04500 | Cash dividends | (4,237) | 0 |
| CCCC | Net cash inflow (outflow) from financing activities | (8,165) | 148,887 |
| EEEE | Increase (decrease) in current cash and cash equivalents | 11,432 | (8,574) |
| E00100 | Beginning cash and cash equivalent balance | 53,406 | 53,133 |
| E00200 | Cash and cash equivalent balance at the end of the period | 64,838 | 44,559 |
| E00210 | Cash and cash equivalents in the balance sheet | 64,838 | 44,559 |

Unit: Thousand New Taiwan Dollars

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Statements of Change in Equity | | | | | | | | | | | | |
|  | | 3110 | 3100 | 3200 | 3310 | 3350 | 3300 | 3420 | 3400 | 31XX | 36XX | 3XXX |
| Common stock | Total equity | Capital reserve | Statutory surplus reserve | Undistributed surplus (or loss to be made up) | Total retained earnings | Unrealized appraisal (profit) and loss of financial assets measured at fair value through other comprehensive gains and losses | Total other equity items | Total equity attributable to owners of the parent company | Non-controlling interests | Total equity |
| A1 | Opening Balance | 423,735 | 423,735 | 29,919 | 0 | 16,098 | 16,098 | 42,272 | 42,272 | 512,024 | 60,217 | 572,241 |
| B1 | Statutory surplus reserve | 0 | 0 | 0 | 1,610 | (1,610) | 0 | 0 | 0 | 0 | 0 | 0 |
| B5 | Common stock cash dividend | 0 | 0 | 0 | 0 | (4,237) | (4,237) | 0 | 0 | (4,237) | 0 | (4,237) |
| D1 | Net profit for the period (net loss) | 0 | 0 | 0 | 0 | 4,040 | 4,040 | 0 | 0 | 4,040 | 301 | 4,341 |
| D3 | Other comprehensive gains and losses of the current period | 0 | 0 | 0 | 0 | (809) | (809) | 2,326 | 2,326 | 1,517 | 0 | 1,517 |
| D5 | Total comprehensive profit and loss for the current period | 0 | 0 | 0 | 0 | 3,231 | 3,231 | 2,326 | 2,326 | 5,557 | 301 | 5,858 |
| Y1 | Total increase (decrease) in equity | 0 | 0 | 0 | 1,610 | (2,616) | (1,006) | 2,326 | 2,326 | 1,320 | 301 | 1,621 |
| Z1 | Ending balance | 423,735 | 423,735 | 29,919 | 1,610 | 13,482 | 15,092 | 44,598 | 44,598 | 513,344 | 60,518 | 573,862 |

Unit: Thousand New Taiwan Dollars

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Statement of changes in equity in the same period last year | | | | | | | | | | | | | |
|  | | 3110 | 3100 | 3200 | 3310 | 3350 | 3300 | 3420 | 3400 | 31XX | 36XX | 3XXX |
| Common stock | Total equity | Capital reserve | Statutory surplus reserve | Undistributed surplus (or loss to be made up) | Total retained earnings | Unrealized appraisal (profit) and loss of financial assets measured at fair value through other comprehensive gains and losses | Total other equity items | Total equity attributable to owners of the parent company | Non-controlling interests | Total equity |
| A1 | Opening Balance | 423,735 | 423,735 | 29,919 | 0 | (10,375) | (10,375) | 57,087 | 57,087 | 500,366 | 0 | 500,366 |
| D1 | Net profit for the period (net loss) | 0 | 0 | 0 | 0 | 23,250 | 23,250  0 | 0 | 0 | 23,250 | (434) | 22,816 |
| D3 | Other comprehensive gains and losses of the current period | 0 | 0 | 0 | 0 | 0 | 49,539 | 49,539 | 49,539 | 0 | 49,539 |
| D5 | Total comprehensive profit and loss for the current period | 0 | 0 | 0 | 0 | 23,250 | 23,250 | 49,539 | 49,539 | 72,789 | (434) | 72,355 |
| M7 | Changes in ownership and equity of subsidiaries | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 61,047 | 61,047 |
| Y1 | Total increase (decrease) in equity | 0 | 0 | 0 | 0 | 23,250 | 23,250 | 49,539 | 49,539 | 72,789 | 60,613 | 133,402 |
| Z1 | Ending balance | 423,735 | 423,735 | 29,919 | 0 | 12,875 | 12,875 | 106,626 | 106,626 | 573,155 | 60,613 | 633,768 |