2021Q3 Consolidated Financial Report

Unit: Thousand New Taiwan Dollars

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| Balance sheet |
| Codename | Accounting items | September 30, 2021 | December 31, 2020 | September 30, 2020 |
|  | assets |  |  |  |
|  | 　Current assets |  |  |  |
| 1100 | 　　Cash and cash equivalents | 64,838  | 53,406  | 44,559  |
| 1150 | 　　Net notes receivable | 1,269  | 4,131  | 5,051  |
| 1170 | 　　Net accounts receivable | 40,599  | 85,701  | 78,250  |
| 1180 | 　　Accounts receivable-related party net | 35,854  | 19,522  | 33,590  |
| 130X | 　　stock | 182,442  | 184,996  | 194,919  |
| 1470 | 　　Other current assets | 22,372  | 14,704  | 12,411  |
| 11XX | 　　Total current assets | 347,374  | 362,460  | 368,780  |
|  | 　Non-current assets |  |  |  |
| 1517 | 　　Financial assets measured at fair value through other comprehensive gains and losses-non-current | 137,831  | 128,330  | 194,150  |
| 1535 | 　　Financial assets measured at amortized cost-non-current | 1,500  | 0  | 0  |
| 1600 | 　　Real estate, plant and equipment | 420,185  | 425,016  | 422,483  |
| 1755 | 　　Right-of-use asset | 2,372  | 355  | 633  |
| 1840 | 　　Deferred tax assets | 25,838  | 25,157  | 23,527  |
| 1900 | 　　Other non-current assets | 6,704  | 12,243  | 8,630  |
| 15XX | 　　Total non-current assets | 594,430  | 591,101  | 649,423  |
| 1XXX | 　total assets | 941,804  | 953,561  | 1,018,203  |
|  | Liabilities and equity |  |  |  |
|  | 　Debt |  |  |  |
|  | 　　Current liabilities |  |  |  |
| 2100 | 　　　short-term loan | 28,000  | 62,000  | 67,043  |
| 2130 | 　　　Contract liabilities-current | 4,124  | 4,688  | 5,701  |
| 2170 | 　　　Accounts payable | 28,960  | 26,252  | 28,912  |
| 2200 | 　　　Other payables | 41,192  | 51,977  | 45,462  |
| 2230 | 　　　Current income tax liabilities | 200  | 0  | 0  |
| 2280 | 　　　Lease liabilities-current | 1,170  | 360  | 640  |
| 2300 | 　　　Other current liabilities | 19,501  | 19,956  | 19,902  |
| 21XX | 　　　Total current liabilities | 123,147  | 165,233  | 167,660  |
|  | 　　Non-current liabilities |  |  |  |
| 2540 | 　　　Long term loan | 208,437  | 177,500  | 182,187  |
| 2570 | 　　　Deferred income tax liabilities | 18,583  | 17,974  | 18,810  |
| 2580 | 　　　Lease liabilities-non-current | 1,206  | 0  | 0  |
| 2600 | 　　　Other non-current liabilities | 16,569  | 20,613  | 15,778  |
| 25XX | 　　　Total non-current liabilities | 244,795  | 216,087  | 216,775  |
| 2XXX | 　　Total liabilities | 367,942  | 381,320  | 384,435  |
|  | 　rights and interests |  |  |  |
|  | 　　Equity attributable to owners of the parent company |  |  |  |
|  | 　　　Equity |  |  |  |
| 3110 | 　　　　Common stock | 423,735  | 423,735  | 423,735  |
| 3100 | 　　　　Total equity | 423,735  | 423,735  | 423,735  |
|  | 　　　Capital reserve |  |  |  |
| 3210 | 　　　　Capital reserve-issue premium | 29,841  | 29,841  | 29,841  |
| 3280 | 　　　　Capital reserve-other | 78  | 78  | 78  |
| 3200 | 　　　　Total capital reserve | 29,919  | 29,919  | 29,919  |
|  | 　　　Retained surplus |  |  |  |
| 3310 | 　　　　Statutory surplus reserve | 1,610  | 0  | 0  |
| 3350 | 　　　　Undistributed surplus (or loss to be made up) | 13,482  | 16,098  | 12,875  |
| 3300 | 　　　　Total retained earnings | 15,092  | 16,098  | 12,875  |
|  | 　　　Other rights |  |  |  |
| 3420 | 　　　　Unrealized appraisal gains and losses of financial assets measured at fair value through other comprehensive gains and losses | 44,598  | 42,272  | 106,626  |
| 3400 | 　　　　Total other equity | 44,598  | 42,272  | 106,626  |
| 31XX | 　　　Total equity attributable to owners of the parent company | 513,344  | 512,024  | 573,155  |
| 36XX | 　　Non-controlling interests | 60,518  | 60,217  | 60,613  |
| 3XXX | 　　Total equity | 573,862  | 572,241  | 633,768  |
| 3X2X | 　Total liabilities and equity | 941,804  | 953,561  | 1,018,203  |
| 3997 | 　Number of shares to be cancelled | 0  | 0  | 0  |
| 3998 | 　The number of shares to be issued in advance (under equity) | 0  | 0  | 0  |
| 3999 | 　The number of treasury shares of the parent company held by the parent company and its subsidiaries (unit: share) | 0  | 0  | 0  |

Unit: New Taiwan Dollar Thousand Earnings per Share Unit: New Taiwan Dollar

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| Consolidated income statement |
| Codename | Accounting items | July 1 to September 30, 2021 | July 1 to September 30, 2020 | January 1 to September 30, 2021 | January 1 to September 30, 2020 |
|  | Operating income |  |  |  |  |
| 4000 | 　Total operating income | 88,627  | 111,852  | 333,048  | 336,501  |
|  | Operating costs |  |  |  |  |
| 5000 | 　Total operating costs | 70,316  | 86,676  | 256,631  | 238,854  |
| 5900 | Operating gross profit (gross loss) | 18,311  | 25,176  | 76,417  | 97,647  |
| 5950 | Operating gross profit (gross loss) net | 18,311  | 25,176  | 76,417  | 97,647  |
|  | Operating expenses |  |  |  |  |
| 6100 | 　Marketing expenses | 5,818  | 5,331  | 15,100  | 15,558  |
| 6200 | 　Management costs | 10,508  | 13,702  | 34,924  | 38,227  |
| 6300 | 　Research and development costs | 7,731  | 9,262  | 23,672  | 23,618  |
| 6000 | 　Total operating expenses | 24,057  | 28,295  | 73,696  | 77,403  |
| 6900 | Operating profit (loss) | (5,746) | (3,119) | 2,721  | 20,244  |
|  | Non-operating income and expenses |  |  |  |  |
|  | 　Interest income |  |  |  |  |
| 7100 | 　　Total interest income | 3  | 4  | 34  | 40  |
|  | 　Other income |  |  |  |  |
| 7010 | 　　Total other income | 1,332  | 827  | 4,263  | 5,355  |
|  | 　Other benefits and losses |  |  |  |  |
| 7020 | 　　Other benefits and losses, net | (45) | (1,789) | (2,353) | (3,031) |
|  | 　Financial costs |  |  |  |  |
| 7050 | 　　Finance costs, net | 657  | 635  | 1,988  | 1,233  |
| 7000 | 　Total non-operating income and expenses | 633  | (1,593) | (44) | 1,131  |
| 7900 | Continuing business unit's pre-tax net profit (net loss) | (5,113) | (4,712) | 2,677  | 21,375  |
|  | Income tax expense (benefits) |  |  |  |  |
| 7950 | 　Total income tax expense (benefits) | 229  | (1,015) | (1,664) | (1,441) |
| 8000 | Continuing business unit’s current net profit (net loss) | (5,342) | (3,697) | 4,341  | 22,816  |
| 8200 | Net profit for the period (net loss) | (5,342) | (3,697) | 4,341  | 22,816  |
|  | Other comprehensive income (net) |  |  |  |  |
|  | 　Items not reclassified to profit or loss |  |  |  |  |
| 8316 | 　　Unrealized appraisal gains and losses of equity instrument investments measured at fair value through other comprehensive gains and losses | 3,142  | 24,458  | 3,310  | 48,705  |
| 8349 | 　　Income tax related to items that are not reclassified | 1,214  | (1,393) | 1,793  | (834) |
| 8310 | 　　Total amount of items not reclassified to profit or loss | 1,928  | 25,851  | 1,517  | 49,539  |
| 8300 | 　Other comprehensive income (net) | 1,928  | 25,851  | 1,517  | 49,539  |
| 8500 | Total comprehensive profit and loss for the current period | (3,414) | 22,154  | 5,858  | 72,355  |
|  | The net profit (loss) is attributable to: |  |  |  |  |
| 8610 | 　Owners of the parent company (net profit/loss) | (5,246) | (3,683) | 4,040  | 23,250  |
| 8620 | 　Non-controlling interests (net profit/loss) | (96) | (14) | 301  | (434) |
|  | The total comprehensive profit and loss is attributable to: |  |  |  |  |
| 8710 | 　Owners of the parent company (comprehensive profit and loss) | (3,318) | 22,168  | 5,557  | 72,789  |
| 8720 | 　Non-controlling interests (comprehensive profit and loss) | (96) | (14) | 301  | (434) |
|  | Basic earnings per share |  |  |  |  |
| 9710 | 　Net profit (net loss) from continuing operations | (0.12) | (0.09) | 0.10  | 0.55  |
| 9750 | 　Total basic earnings per share | (0.12) | (0.09) | 0.10  | 0.55  |
|  | Diluted earnings per share |  |  |  |  |
| 9810 | 　Net profit (net loss) from continuing operations | (0.12) | (0.09) | 0.10  | 0.55  |
| 9850 | 　Total diluted earnings per share | (0.12) | (0.09) | 0.10  | 0.55  |

Unit: Thousand New Taiwan Dollars

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| **Cash flow statement** |
| **Codename** | **Accounting items** | **January 1 to September 30, 2021** | **January 1 to September 30, 2020** |
|  | Cash flow from operating activities-indirect method |  |  |
| A00010 | 　Continuing business unit's pre-tax net profit (net loss) | 2,677  | 21,375  |
| A10000 | 　Net profit before tax for the current period (net loss) | 2,677  | 21,375  |
|  | 　Adjustment item |  |  |
|  | 　　Income expense item |  |  |
| A20100 | 　　　Depreciation expense | 29,851  | 27,496  |
| A20200 | 　　　Amortization fee | 318  | 306  |
| A20300 | 　　　The number of expected credit impairment losses (profits)/the number of bad debt expenses (returning income) | (489) | 480  |
| A20900 | 　　　Interest expense | 1,988  | 1,233  |
| A21200 | 　　　Interest income | (34) | (40) |
| A22500 | 　　　Disposal and scrapping of real property, plant and equipment losses (profits) | 11  | 0  |
| A29900 | 　　　other projects | 0  | (2,793) |
| A20010 | 　　　Total income expense items | 31,645  | 26,682  |
|  | 　　Changes in assets/liabilities related to business activities |  |  |
|  | 　　　Net changes in assets related to business activities |  |  |
| A31130 | 　　　　(Increase) decrease in bills receivable | 2,862  | (1,254) |
| A31150 | 　　　　(Increase) decrease in accounts receivable | 45,591  | (9,876) |
| A31160 | 　　　　Accounts receivable-related parties (increase) decrease | (16,332) | (3,095) |
| A31200 | 　　　　Inventory (increase) decrease | 2,554  | (28,655) |
| A31240 | 　　　　(Increase) decrease in other current assets | (7,668) | 2,589  |
| A31000 | 　　　　Total net changes in assets related to business activities | 27,007  | (40,291) |
|  | 　　　Net changes in liabilities related to operating activities |  |  |
| A32130 | 　　　　Increase (decrease) in bills payable | 0  | (397) |
| A32150 | 　　　　Increase (decrease) in accounts payable | 2,708  | (3,963) |
| A32180 | 　　　　Increase (decrease) in other payables | (6,671) | 4,384  |
| A32230 | 　　　　Increase (decrease) in other current liabilities | (5,053) | (4,508) |
| A32000 | 　　　　Total net changes in liabilities related to operating activities | (9,016) | (4,484) |
| A30000 | 　　　Total net changes in assets and liabilities related to business activities | 17,991  | (44,775) |
| A20000 | 　　Total adjustment items | 49,636  | (18,093) |
| A33000 | 　Cash inflow (outflow) from operations | 52,313  | 3,282  |
| A33100 | 　Interest charged | 34  | 40  |
| A33300 | 　Interest paid | (1,988) | (1,233) |
| YYYY | Net cash inflow (outflow) from operating activities | 50,359  | 2,089  |
|  | Cash flow from investing activities |  |  |
| B00100 | 　Obtain financial assets measured at fair value through profit and loss | (6,191) | 0  |
| B02200 | 　Acquisition of subsidiaries (net of cash obtained) | 0  | (136,814) |
| B02700 | 　Acquire real estate, plant and equipment | (23,913) | (27,426) |
| B03700 | 　Increase in deposit margin | 0  | 1,184  |
| B06800 | 　Decrease in other non-current assets | 0  | (119) |
| B07100 | 　Increase in prepaid equipment | (658) | 3,625  |
| YYYY | 　Net cash inflow (outflow) from investing activities | (30,762) | (159,550) |
|  | Cash flow from financing activities |  |  |
| C00100 | 　Increase in short-term borrowings | 11,000  | 23,999  |
| C01600 | 　Long-term borrowing | 0  | 140,000  |
| C01700 | 　Repay long-term borrowings | (14,062) | (14,063) |
| C04020 | 　Lease principal repayment | (866) | (1,049) |
| C04500 | 　Cash dividends | (4,237) | 0  |
| CCCC | 　Net cash inflow (outflow) from financing activities | (8,165) | 148,887  |
| EEEE | Increase (decrease) in current cash and cash equivalents | 11,432  | (8,574) |
| E00100 | Beginning cash and cash equivalent balance | 53,406  | 53,133  |
| E00200 | Cash and cash equivalent balance at the end of the period | 64,838  | 44,559  |
| E00210 | 　Cash and cash equivalents in the balance sheet | 64,838  | 44,559  |

Unit: Thousand New Taiwan Dollars

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| Statements of Change in Equity |
|  | 3110 | 3100 | 3200 | 3310 | 3350 | 3300 | 3420 | 3400 | 31XX | 36XX | 3XXX |
| Common stock | Total equity | Capital reserve | Statutory surplus reserve | Undistributed surplus (or loss to be made up) | Total retained earnings | Unrealized appraisal (profit) and loss of financial assets measured at fair value through other comprehensive gains and losses | Total other equity items | Total equity attributable to owners of the parent company | Non-controlling interests | Total equity |
| A1 | Opening Balance | 423,735  | 423,735  | 29,919  | 0  | 16,098  | 16,098  | 42,272  | 42,272  | 512,024  | 60,217  | 572,241  |
| B1 | Statutory surplus reserve | 0  | 0  | 0  | 1,610  | (1,610) | 0  | 0  | 0  | 0  | 0  | 0  |
| B5 | Common stock cash dividend | 0  | 0  | 0  | 0  | (4,237) | (4,237) | 0  | 0  | (4,237) | 0  | (4,237) |
| D1 | Net profit for the period (net loss) | 0  | 0  | 0  | 0  | 4,040  | 4,040  | 0  | 0  | 4,040  | 301  | 4,341  |
| D3 | Other comprehensive gains and losses of the current period | 0  | 0  | 0  | 0  | (809) | (809) | 2,326  | 2,326  | 1,517  | 0  | 1,517  |
| D5 | Total comprehensive profit and loss for the current period | 0  | 0  | 0  | 0  | 3,231  | 3,231  | 2,326  | 2,326  | 5,557  | 301  | 5,858  |
| Y1 | Total increase (decrease) in equity | 0  | 0  | 0  | 1,610  | (2,616) | (1,006) | 2,326  | 2,326  | 1,320  | 301  | 1,621  |
| Z1 | Ending balance | 423,735  | 423,735  | 29,919  | 1,610  | 13,482  | 15,092  | 44,598  | 44,598  | 513,344  | 60,518  | 573,862  |

Unit: Thousand New Taiwan Dollars

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| Statement of changes in equity in the same period last year |
|  | 3110 | 3100 | 3200 | 3310 | 3350 | 3300 | 3420 | 3400 | 31XX | 36XX | 3XXX |
| Common stock | Total equity | Capital reserve | Statutory surplus reserve | Undistributed surplus (or loss to be made up) | Total retained earnings | Unrealized appraisal (profit) and loss of financial assets measured at fair value through other comprehensive gains and losses | Total other equity items | Total equity attributable to owners of the parent company | Non-controlling interests | Total equity |
| A1 | Opening Balance | 423,735  | 423,735  | 29,919  | 0  | (10,375) | (10,375) | 57,087  | 57,087  | 500,366  | 0  | 500,366  |
| D1 | Net profit for the period (net loss) | 0  | 0  | 0  | 0  | 23,250  | 23,250 0  | 0  | 0  | 23,250  | (434) | 22,816  |
| D3 | Other comprehensive gains and losses of the current period | 0  | 0  | 0  | 0  | 0  | 49,539  | 49,539  | 49,539  | 0  | 49,539  |
| D5 | Total comprehensive profit and loss for the current period | 0  | 0  | 0  | 0  | 23,250  | 23,250  | 49,539  | 49,539  | 72,789  | (434) | 72,355  |
| M7 | Changes in ownership and equity of subsidiaries | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 61,047  | 61,047  |
| Y1 | Total increase (decrease) in equity | 0  | 0  | 0  | 0  | 23,250  | 23,250  | 49,539  | 49,539  | 72,789  | 60,613  | 133,402  |
| Z1 | Ending balance | 423,735  | 423,735  | 29,919  | 0  | 12,875  | 12,875  | 106,626  | 106,626  | 573,155  | 60,613  | 633,768 |