

2022Q4 Consolidated Financial Report

Unit: NT\$ thousands

Balance Sheet			
Code	Accounting Title	2022/12/31	2021/12/31
	Assets		
	Current assets		
1100	Cash and cash equivalents	144,179	78,200
1150	Notes receivable, net	2,708	2,789
1170	Accounts receivable, net	122,355	69,688
1180	Accounts receivable due from related parties, net	23,065	27,403
130X	Current inventories	145,789	145,208
1470	Other current assets	11,897	23,887
11XX	Total current assets	449,993	347,175
	Non-current assets		
1517	Non-current financial assets at fair value through other comprehensive income	143,029	134,766
1535	Non-current financial assets at amortised cost	1,500	1,500

1600	Property, plant and equipment	393,998	410,691
1755	Right-of-use assets	2,715	2,078
1840	Deferred tax assets	23,632	25,098
1900	Other non-current assets	12,816	8,937
15XX	Total non-current assets	577,690	583,070
1XXX	Total assets	1,027,683	930,245
	Liabilities and equity		
	Liabilities		
	Current liabilities		
2100	Current borrowings	3,000	28,000
2130	Current contract liabilities	1,348	491
2170	Accounts payable	39,829	29,620
2200	Other payables	55,180	37,466
2230	Current tax liabilities	0	169
2280	Current lease liabilities	1,294	1,173

2300	Other current liabilities	52,961	33,631
2320	Long-term liabilities, current portion	51,622	32,750
2399	Other current liabilities, others	1,339	881
21XX	Total current liabilities	153,612	130,550
	Non-current liabilities		
2540	Non-current portion of non-current borrowings	156,974	189,750
2570	Deferred tax liabilities	24,597	17,825
2580	Non-current lease liabilities	1,402	912
2600	Other non-current liabilities	9,357	14,829
25XX	Total non-current liabilities	192,330	223,316
2XXX	Total liabilities	345,942	353,866
	Equity		
	Equity attributable to owners of parent		
	Share capital		
3110	Ordinary share	423,735	423,735

3100	Total Share Capital	423,735	423,735
	Capital surplus		
3210	Capital surplus, additional paid-in capital	29,841	29,841
3280	Capital surplus, others	78	78
3200	Total capital surplus	29,919	29,919
	Retained earnings		
3310	Legal reserve	2,414	1,610
3350	Unappropriated retained earnings (accumulated deficit)	83,705	18,293
3300	Total retained earnings	86,119	19,903
	Other equity interest		
3420	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	73,800	40,553
3400	Total other equity interest	73,800	40,553
31XX	Total equity attributable to owners of parent	613,573	514,110
36XX	Non-controlling interests	68,168	62,269
3XXX	Total equity	681,741	576,379

3X2X	Total liabilities and equity	1,027,683	930,245
3997	Number of share capital awaiting retirement	0	0
3998	Equivalent issue shares of advance receipts for ordinary share	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	0	0

Unit: NT\$ thousands EPS Unit: NT\$

Statement of Comprehensive Income			
Code	Accounting Title	2022/1/1To12/31	2021/1/1To12/31
	Operating revenue		
4000	Total operating revenue	567,331	477,595
	Operating costs		
5000	Total operating costs	402,363	373,088
5900	Gross profit (loss) from operations	164,968	104,507
5950	Gross profit (loss) from operations	164,968	104,507
	Operating expenses		

6100	Selling expenses	28,579	19,944
6200	Administrative expenses	52,741	46,118
6300	Research and development expenses	34,940	31,230
6000	Total operating expenses	116,260	97,292
6900	Net operating income (loss)	48,708	7,215
	Non-operating income and expenses		
	Interest income		
7100	Total interest income	363	43
	Other income		
7010	Total other income	14,675	4,978
	Other gains and losses		
7020	Other gains and losses, net	15,004	(2,797)
	Finance costs		
7050	Finance costs, net	3,187	2,633
7000	Total non-operating income and expenses	26,855	(409)

7900	Profit (loss) from continuing operations before tax	75,563	6,806
	Tax expense (income)		
7950	Total tax expense (income)	(329)	(1,250)
8000	Profit (loss) from continuing operations	75,892	8,056
8200	Profit (loss)	75,892	8,056
	Other comprehensive income		
	Components of other comprehensive income that will not be reclassified to profit or loss		
8311	Gains (losses) on remeasurements of defined benefit plans	3,348	1,403
8316	Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	38,839	245
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	8,480	1,329
8310	Components of other comprehensive income that will not be reclassified to profit or loss	33,707	319
8300	Total other comprehensive income	33,707	319
8500	Total comprehensive income	109,599	8,375

	Profit (loss), attributable to:		
8610	Profit (loss), attributable to owners of parent	69,993	6,004
8620	Profit (loss), attributable to non-controlling interests	5,899	2,052
	Comprehensive income attributable to:		
8710	Comprehensive income, attributable to owners of parent	103,700	6,323
8720	Comprehensive income, attributable to non-controlling interests	5,899	2,052
	Basic earnings per share		
9710	Basic earnings (loss) per share from continuing operations	1.65	0.14
9750	Total basic earnings per share	1.65	0.14
	Diluted earnings per share		
9810	Diluted earnings (loss) per share from continuing operations	1.65	0.14
9850	Total diluted earnings per share	1.65	0.14

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Statements of Cash Flows			
Code	Accounting Title	2022/1/1To12/31	2021/1/1To12/31
	Cash flows from (used in) operating activities, indirect method		
A00010	Profit (loss) from continuing operations before tax	75,563	6,806
A10000	Profit (loss) before tax	75,563	6,806
	Adjustments		
	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	37,985	39,978
A20200	Amortization expense	424	424
A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	729	(489)
A20900	Interest expense	3,187	2,633
A21200	Interest income	(363)	(43)
A21300	Dividend income	(11,234)	(237)
A22500	Loss (gain) on disposal of property, plan and equipment	55	(50)

A20010	Total adjustments to reconcile profit (loss)	30,783	42,216
	Changes in operating assets and liabilities		
	Changes in operating assets		
A31130	Decrease (increase) in notes receivable	81	1,342
A31150	Decrease (increase) in accounts receivable	(53,396)	16,502
A31160	Decrease (increase) in accounts receivable due from related parties	4,338	(7,881)
A31200	Adjustments for decrease (increase) in inventories	(581)	39,788
A31240	Adjustments for decrease (increase) in other current assets	13,200	(9,183)
A31000	Total changes in operating assets	(36,358)	40,568
	Changes in operating liabilities		
A32125	Increase (decrease) in contract liabilities	857	0
A32150	Increase (decrease) in accounts payable	10,209	3,368
A32230	Adjustments for increase (decrease) in other current liabilities	15,375	(17,102)
A32000	Total changes in operating liabilities	26,441	(13,734)
A30000	Total changes in operating assets and liabilities	(9,917)	26,834

A20000	Total adjustments	20,866	69,050
A33000	Cash inflow (outflow) generated from operations	96,429	75,856
A33100	Interest received	363	43
A33300	Interest paid	(3,187)	(2,633)
A33500	Income taxes refund (paid)	(82)	0
AAAA	Net cash flows from (used in) operating activities	93,523	73,266
	Cash flows from (used in) investing activities		
B00010	Acquisition of financial assets at fair value through other comprehensive income	0	(6,191)
B00030	Proceeds from capital reduction of financial assets at fair value through other comprehensive income	30,576	0
B02700	Acquisition of property, plant and equipment	(26,156)	(27,172)
B02800	Proceeds from disposal of property, plant and equipment	26	127
B06700	Increase in other non-current assets	2,328	(2,340)
B07600	Dividends received	10,024	237
BBBB	Net cash flows from (used in) investing activities	16,798	(35,339)

	Cash flows from (used in) financing activities		
C00100	Increase in short-term loans	3,000	11,000
C01700	Repayments of long-term debt	(41,904)	(18,750)
C04020	Payments of lease liabilities	(1,201)	(1,146)
C04500	Cash dividends paid	(4,237)	(4,237)
CCCC	Net cash flows from (used in) financing activities	(44,342)	(13,133)
EEEE	Net increase (decrease) in cash and cash equivalents	65,979	24,794
E00100	Cash and cash equivalents at beginning of period	78,200	53,406
E00200	Cash and cash equivalents at end of period	144,179	78,200
E00210	Cash and cash equivalents reported in the statement of financial position	144,179	78,200

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		Statements of Change in Equity										
		3110	3100	3200	3310	3350	3300	3420	3400	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	423,735	423,735	29,919	1,610	18,293	19,903	40,553	40,553	514,110	62,269	576,379
B1	Legal reserve appropriated	0	0	0	804	(804)	0	0	0	0	0	0

B5	Cash dividends of ordinary share	0	0	0	0	(4,237)	(4,237)	0	0	(4,237)	0	(4,237)
D1	Profit (loss)	0	0	0	0	69,993	69,993	0	0	69,993	5,899	75,892
D3	Other comprehensive income	0	0	0	0	460	460	33,247	33,247	33,707	0	33,707
D5	Total comprehensive income	0	0	0	0	70,453	70,453	33,247	33,247	103,700	5,899	109,599
Y1	Total increase (decrease) in equity	0	0	0	804	65,412	66,216	33,247	33,247	99,463	5,899	105,362
Z1	Equity at end of period	423,735	423,735	29,919	2,414	83,705	86,119	73,800	73,800	613,573	68,168	681,741

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Last year's Statements of Change in Equity

		3110	3100	3200	3310	3350	3300	3420	3400	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	423,735	423,735	29,919	0	16,098	16,098	42,272	42,272	512,024	60,217	572,241
B1	Legal reserve appropriated	0	0	0	1,610	(1,610)	0	0	0	0	0	0

B5	Cash dividends of ordinary share	0	0	0	0	(4,237)	(4,237)	0	0	(4,237)	0	(4,237)
D1	Profit (loss)	0	0	0	0	6,004	6,004	0	0	6,004	2,052	8,056
D3	Other comprehensive income	0	0	0	0	2,038	2,038	(1,719)	(1,719)	319	0	319
D5	Total comprehensive income	0	0	0	0	8,042	8,042	(1,719)	(1,719)	6,323	2,052	8,375
Y1	Total increase (decrease) in equity	0	0	0	1,610	2,195	3,805	(1,719)	(1,719)	2,086	2,052	4,138
Z1	Equity at end of period	423,735	423,735	29,919	1,610	18,293	19,903	40,553	40,553	514,110	62,269	576,379