

2023Q1 Consolidated Financial Report

Unit: NT\$ thousands

Balance Sheet				
Code	Accounting Title	2023/3/31	2022/12/31	2022/3/31
	Assets			
	Current assets			
1100	Cash and cash equivalents	158,981	144,179	102,009
1150	Notes receivable, net	3,159	2,708	962
1170	Accounts receivable, net	78,942	122,355	56,031
1180	Accounts receivable due from related parties, net	25,931	23,065	21,757
130X	Current inventories	161,350	145,789	152,036
1470	Other current assets	12,789	11,897	23,662
11XX	Total current assets	441,152	449,993	356,457
	Non-current assets			
1517	Non-current financial assets at fair value through other comprehensive income	127,621	143,029	136,176

1535	Non-current financial assets at amortised cost	1,500	1,500	1,500
1600	Property, plant and equipment	395,892	393,998	407,806
1755	Right-of-use assets	2,267	2,715	1,785
1840	Deferred tax assets	24,460	23,632	25,072
1900	Other non-current assets	7,401	12,816	7,135
15XX	Total non-current assets	559,141	577,690	579,474
1XXX	Total assets	1,000,293	1,027,683	935,931
	Liabilities and equity			
	Liabilities			
	Current liabilities			
2100	Current borrowings	3,000	3,000	0
2130	Current contract liabilities	4,413	1,348	2,389
2170	Accounts payable	27,928	39,829	33,907
2200	Other payables	49,445	55,180	35,208
2230	Current tax liabilities	0	0	169

2280	Current lease liabilities	1,135	1,294	1,176
2300	Other current liabilities	47,679	52,961	45,315
2320	Long-term liabilities, current portion	46,935	51,622	44,622
2399	Other current liabilities, others	744	1,339	693
21XX	Total current liabilities	133,600	153,612	118,164
	Non-current liabilities			
2540	Non-current portion of non-current borrowings	145,756	156,974	201,190
2570	Deferred tax liabilities	21,581	24,597	18,310
2580	Non-current lease liabilities	1,116	1,402	616
2600	Other non-current liabilities	8,978	9,357	13,737
25XX	Total non-current liabilities	177,431	192,330	233,853
2XXX	Total liabilities	311,031	345,942	352,017
	Equity			
	Equity attributable to owners of parent			
	Share capital			

3110	Ordinary share	423,735	423,735	423,735
3100	Total Share Capital	423,735	423,735	423,735
	Capital surplus			
3210	Capital surplus, additional paid-in capital	29,841	29,841	29,841
3280	Capital surplus, others	78	78	78
3200	Total capital surplus	29,919	29,919	29,919
	Retained earnings			
3310	Legal reserve	2,414	2,414	1,610
3350	Unappropriated retained earnings (accumulated deficit)	101,731	83,705	23,369
3300	Total retained earnings	104,145	86,119	24,979
	Other equity interest			
3420	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	61,733	73,800	41,670
3400	Total other equity interest	61,733	73,800	41,670
31XX	Total equity attributable to owners of parent	619,532	613,573	520,303
36XX	Non-controlling interests	69,730	68,168	63,611

3XXX	Total equity	689,262	681,741	583,914
3X2X	Total liabilities and equity	1,000,293	1,027,683	935,931
3997	Number of share capital awaiting retirement	0	0	0
3998	Equivalent issue shares of advance receipts for ordinary share	0	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	0	0	0

Unit: NT\$ thousands EPS Unit: NT\$

Statement of Comprehensive Income			
Code	Accounting Title	2023/1/1To3/31	2022/1/1To3/31
	Operating revenue		
4000	Total operating revenue	135,766	108,146
	Operating costs		
5000	Total operating costs	89,479	82,444
5900	Gross profit (loss) from operations	46,287	25,702
5950	Gross profit (loss) from operations	46,287	25,702

	Operating expenses		
6100	Selling expenses	6,050	5,732
6200	Administrative expenses	12,588	10,941
6300	Research and development expenses	8,472	8,202
6000	Total operating expenses	27,110	24,875
6900	Net operating income (loss)	19,177	827
	Non-operating income and expenses		
	Interest income		
7100	Total interest income	749	3
	Other income		
7010	Total other income	1,331	2,642
	Other gains and losses		
7020	Other gains and losses, net	(1,272)	3,788
	Finance costs		
7050	Finance costs, net	900	624

7000	Total non-operating income and expenses	(92)	5,809
7900	Profit (loss) from continuing operations before tax	19,085	6,636
	Tax expense (income)		
7950	Total tax expense (income)	(503)	0
8000	Profit (loss) from continuing operations	19,588	6,636
8200	Profit (loss)	19,588	6,636
	Other comprehensive income		
	Components of other comprehensive income that will not be reclassified to profit or loss		
8316	Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	(15,408)	1,410
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	(3,341)	511
8310	Components of other comprehensive income that will not be reclassified to profit or loss	(12,067)	899
8300	Total other comprehensive income	(12,067)	899
8500	Total comprehensive income	7,521	7,535

	Profit (loss), attributable to:		
8610	Profit (loss), attributable to owners of parent	18,026	5,294
8620	Profit (loss), attributable to non-controlling interests	1,562	1,342
	Comprehensive income attributable to:		
8710	Comprehensive income, attributable to owners of parent	5,959	6,193
8720	Comprehensive income, attributable to non-controlling interests	1,562	1,342
	Basic earnings per share		
9710	Basic earnings (loss) per share from continuing operations	0.43	0.12
9750	Total basic earnings per share	0.43	0.12
	Diluted earnings per share		
9810	Diluted earnings (loss) per share from continuing operations	0.42	0.12
9850	Total diluted earnings per share	0.42	0.12

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Statements of Cash Flows			
Code	Accounting Title	2023/1/1To3/31	2022/1/1To3/31
	Cash flows from (used in) operating activities, indirect method		
A00010	Profit (loss) from continuing operations before tax	19,085	6,636
A10000	Profit (loss) before tax	19,085	6,636
	Adjustments		
	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	9,007	9,997
A20200	Amortization expense	106	106
A20900	Interest expense	900	624
A21200	Interest income	(749)	(3)
A20010	Total adjustments to reconcile profit (loss)	9,264	10,724
	Changes in operating assets and liabilities		
	Changes in operating assets		
A31130	Decrease (increase) in notes receivable	(451)	1,827

A31150	Decrease (increase) in accounts receivable	43,413	13,657
A31160	Decrease (increase) in accounts receivable due from related parties	(2,866)	5,646
A31200	Adjustments for decrease (increase) in inventories	(15,561)	(6,828)
A31240	Adjustments for decrease (increase) in other current assets	(2,052)	225
A31000	Total changes in operating assets	22,483	14,527
	Changes in operating liabilities		
A32125	Increase (decrease) in contract liabilities	3,065	0
A32150	Increase (decrease) in accounts payable	(11,901)	4,287
A32180	Increase (decrease) in other payable	(8,076)	(2,282)
A32230	Adjustments for increase (decrease) in other current liabilities	(974)	618
A32000	Total changes in operating liabilities	(17,886)	2,623
A30000	Total changes in operating assets and liabilities	4,597	17,150
A20000	Total adjustments	13,861	27,874
A33000	Cash inflow (outflow) generated from operations	32,946	34,510
A33100	Interest received	749	3

A33300	Interest paid	(900)	(624)
AAAA	Net cash flows from (used in) operating activities	32,795	33,889
	Cash flows from (used in) investing activities		
B02700	Acquisition of property, plant and equipment	(2,678)	(4,937)
B03700	Increase in refundable deposits	(114)	0
B06700	Increase in other non-current assets	(11)	0
B07100	Increase in prepayments for business facilities	0	(162)
B07600	Dividends received	1,160	0
BBBB	Net cash flows from (used in) investing activities	(1,643)	(5,099)
	Cash flows from (used in) financing activities		
C01700	Repayments of long-term debt	(15,905)	(4,688)
C04020	Payments of lease liabilities	(445)	(293)
CCCC	Net cash flows from (used in) financing activities	(16,350)	(4,981)
EEEE	Net increase (decrease) in cash and cash equivalents	14,802	23,809
E00100	Cash and cash equivalents at beginning of period	144,179	78,200

E00200	Cash and cash equivalents at end of period	158,981	102,009
E00210	Cash and cash equivalents reported in the statement of financial position	158,981	102,009

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Statements of Change in Equity												
		3110	3100	3200	3310	3350	3300	3420	3400	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	423,735	423,735	29,919	2,414	83,705	86,119	73,800	73,800	613,573	68,168	681,741

D1	Profit (loss)	0	0	0	0	18,026	18,026	0	0	18,026	1,562	19,588
D3	Other comprehensive income	0	0	0	0	0	0	(12,067)	(12,067)	(12,067)	0	(12,067)
D5	Total comprehensive income	0	0	0	0	18,026	18,026	(12,067)	(12,067)	5,959	1,562	7,521
Y1	Total increase (decrease) in equity	0	0	0	0	18,026	18,026	(12,067)	(12,067)	5,959	1,562	7,521
Z1	Equity at end of period	423,735	423,735	29,919	2,414	101,731	104,145	61,733	61,733	619,532	69,730	689,262

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		Last year's Statements of Change in Equity										
		3110	3100	3200	3310	3350	3300	3420	3400	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	423,735	423,735	29,919	1,610	18,293	19,903	40,553	40,553	514,110	62,269	576,379
D1	Profit (loss)	0	0	0	0	5,294	5,294	0	0	5,294	1,342	6,636

D3	Other comprehensive income	0	0	0	0	(218)	(218)	1,117	1,117	899	0	899
D5	Total comprehensive income	0	0	0	0	5,076	5,076	1,117	1,117	6,193	1,342	7,535
Y1	Total increase (decrease) in equity	0	0	0	0	5,076	5,076	1,117	1,117	6,193	1,342	7,535
Z1	Equity at end of period	423,735	423,735	29,919	1,610	23,369	24,979	41,670	41,670	520,303	63,611	583,914