

2023Q2 Consolidated Financial Report

Unit: NT\$ thousands

Balance Sheet				
Code	Accounting Title	2023/6/30	2022/12/31	2022/6/30
	Assets			
	Current assets			
1100	Cash and cash equivalents	156,674	144,179	122,282
1150	Notes receivable, net	3,265	2,708	1,316
1170	Accounts receivable, net	95,073	122,355	121,151
1180	Accounts receivable due from related parties, net	21,961	23,065	17,157
130X	Current inventories	153,496	145,789	139,980
1470	Other current assets	11,516	11,897	21,151
11XX	Total current assets	441,985	449,993	423,037
	Non-current assets			
1517	Non-current financial assets at fair value through other comprehensive income	159,693	143,029	107,711

1535	Non-current financial assets at amortised cost	1,500	1,500	1,500
1600	Property, plant and equipment	392,836	393,998	404,513
1755	Right-of-use assets	3,255	2,715	1,491
1840	Deferred tax assets	24,504	23,632	24,739
1900	Other non-current assets	7,570	12,816	6,836
15XX	Total non-current assets	589,358	577,690	546,790
1XXX	Total assets	1,031,343	1,027,683	969,827
	Liabilities and equity			
	Liabilities			
	Current liabilities			
2100	Current borrowings	500	3,000	0
2130	Current contract liabilities	1,608	1,348	377
2170	Accounts payable	30,130	39,829	26,303
2200	Other payables	95,527	55,180	53,297
2230	Current tax liabilities	355	0	0

2280	Current lease liabilities	1,819	1,294	1,015
2300	Other current liabilities	33,864	52,961	52,338
2320	Long-term liabilities, current portion	32,872	51,622	51,622
2399	Other current liabilities, others	992	1,339	716
21XX	Total current liabilities	163,803	153,612	133,330
	Non-current liabilities			
2540	Non-current portion of non-current borrowings	138,038	156,974	188,285
2570	Deferred tax liabilities	26,121	24,597	18,180
2580	Non-current lease liabilities	1,426	1,402	485
2600	Other non-current liabilities	8,600	9,357	13,400
25XX	Total non-current liabilities	174,185	192,330	220,350
2XXX	Total liabilities	337,988	345,942	353,680
	Equity			
	Equity attributable to owners of parent			
	Share capital			

3110	Ordinary share	423,735	423,735	423,735
3100	Total Share Capital	423,735	423,735	423,735
	Capital surplus			
3210	Capital surplus, additional paid-in capital	29,841	29,841	29,841
3280	Capital surplus, others	78	78	78
3200	Total capital surplus	29,919	29,919	29,919
	Retained earnings			
3310	Legal reserve	9,459	2,414	2,414
3350	Unappropriated retained earnings (accumulated deficit)	69,966	83,705	51,839
3300	Total retained earnings	79,425	86,119	54,253
	Other equity interest			
3420	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	89,303	73,800	43,383
3400	Total other equity interest	89,303	73,800	43,383
31XX	Total equity attributable to owners of parent	622,382	613,573	551,290
36XX	Non-controlling interests	70,973	68,168	64,857

3XXX	Total equity	693,355	681,741	616,147
3X2X	Total liabilities and equity	1,031,343	1,027,683	969,827
3997	Number of share capital awaiting retirement	0	0	0
3998	Equivalent issue shares of advance receipts for ordinary share	0	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	0	0	0

Unit: NT\$ thousands EPS Unit: NT\$

Statement of Comprehensive Income					
Code	Accounting Title	2023/4/1To6/30	2022/4/1To6/30	2023/1/1To6/30	2022/1/1To6/30
	Operating revenue				
4000	Total operating revenue	136,835	154,646	272,601	262,792
	Operating costs				
5000	Total operating costs	99,712	104,585	189,191	187,029
5900	Gross profit (loss) from operations	37,123	50,061	83,410	75,763
5950	Gross profit (loss) from operations	37,123	50,061	83,410	75,763

	Operating expenses				
6100	Selling expenses	6,468	7,854	12,518	13,586
6200	Administrative expenses	15,382	14,519	27,970	25,460
6300	Research and development expenses	8,972	8,690	17,444	16,892
6000	Total operating expenses	30,822	31,063	57,932	55,938
6900	Net operating income (loss)	6,301	18,998	25,478	19,825
	Non-operating income and expenses				
	Interest income				
7100	Total interest income	795	40	1,544	43
	Other income				
7010	Total other income	931	11,177	2,262	13,819
	Other gains and losses				
7020	Other gains and losses, net	3,624	5,055	2,352	8,843
	Finance costs				
7050	Finance costs, net	880	795	1,780	1,419

7000	Total non-operating income and expenses	4,470	15,477	4,378	21,286
7900	Profit (loss) from continuing operations before tax	10,771	34,475	29,856	41,111
	Tax expense (income)				
7950	Total tax expense (income)	349	(87)	(154)	(87)
8000	Profit (loss) from continuing operations	10,422	34,562	30,010	41,198
8200	Profit (loss)	10,422	34,562	30,010	41,198
	Other comprehensive income				
	Components of other comprehensive income that will not be reclassified to profit or loss				
8316	Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	32,072	2,111	16,664	3,521
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	4,502	203	1,161	714

8310	Components of other comprehensive income that will not be reclassified to profit or loss	27,570	1,908	15,503	2,807
8300	Total other comprehensive income	27,570	1,908	15,503	2,807
8500	Total comprehensive income	37,992	36,470	45,513	44,005
	Profit (loss), attributable to:				
8610	Profit (loss), attributable to owners of parent	9,179	33,316	27,205	38,610
8620	Profit (loss), attributable to non-controlling interests	1,243	1,246	2,805	2,588
	Comprehensive income attributable to:				
8710	Comprehensive income, attributable to owners of parent	36,749	35,224	42,708	41,417
8720	Comprehensive income, attributable to non-controlling interests	1,243	1,246	2,805	2,588
	Basic earnings per share				
9710	Basic earnings (loss) per share from continuing operations	0.22	0.79	0.64	0.91

9750	Total basic earnings per share	0.22	0.79	0.64	0.91
	Diluted earnings per share				
9810	Diluted earnings (loss) per share from continuing operations	0.22	0.79	0.64	0.91
9850	Total diluted earnings per share	0.22	0.79	0.64	0.91

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Statements of Cash Flows			
Code	Accounting Title	2023/1/1To6/30	2022/1/1To6/30
	Cash flows from (used in) operating activities, indirect method		
A00010	Profit (loss) from continuing operations before tax	29,856	41,111
A10000	Profit (loss) before tax	29,856	41,111
	Adjustments		
	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	17,557	19,566
A20200	Amortization expense	212	212

A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	0	285
A20900	Interest expense	1,780	1,419
A21200	Interest income	(1,544)	(43)
A21300	Dividend income	(111)	(10,997)
A22500	Loss (gain) on disposal of property, plan and equipment	339	0
A20010	Total adjustments to reconcile profit (loss)	18,233	10,442
	Changes in operating assets and liabilities		
	Changes in operating assets		
A31130	Decrease (increase) in notes receivable	(557)	1,473
A31150	Decrease (increase) in accounts receivable	27,282	(51,748)
A31160	Decrease (increase) in accounts receivable due from related parties	1,104	10,246
A31200	Adjustments for decrease (increase) in inventories	(7,707)	5,228
A31240	Adjustments for decrease (increase) in other current assets	(850)	2,736
A31000	Total changes in operating assets	19,272	(32,065)
	Changes in operating liabilities		

A32125	Increase (decrease) in contract liabilities	260	(114)
A32150	Increase (decrease) in accounts payable	(9,699)	(3,317)
A32180	Increase (decrease) in other payable	2,397	9,979
A32230	Adjustments for increase (decrease) in other current liabilities	(1,104)	(1,594)
A32000	Total changes in operating liabilities	(8,146)	4,954
A30000	Total changes in operating assets and liabilities	11,126	(27,111)
A20000	Total adjustments	29,359	(16,669)
A33000	Cash inflow (outflow) generated from operations	59,215	24,442
A33100	Interest received	1,544	43
A33300	Interest paid	(1,780)	(1,419)
A33500	Income taxes refund (paid)	0	(82)
AAAA	Net cash flows from (used in) operating activities	58,979	22,984
	Cash flows from (used in) investing activities		
B00030	Proceeds from capital reduction of financial assets at fair value through other comprehensive income	0	30,576
B02700	Acquisition of property, plant and equipment	(6,311)	(8,882)

B02800	Proceeds from disposal of property, plant and equipment	0	26
B03700	Increase in refundable deposits	(114)	0
B06700	Increase in other non-current assets	(12)	0
B07100	Increase in prepayments for business facilities	(295)	(441)
B07600	Dividends received	1,342	10,997
BBBB	Net cash flows from (used in) investing activities	(5,390)	32,276
	Cash flows from (used in) financing activities		
C00100	Increase in short-term loans	500	0
C00200	Decrease in short-term loans	(3,000)	0
C01600	Proceeds from long-term debt	500	0
C01700	Repayments of long-term debt	(38,186)	(10,593)
C04020	Payments of lease liabilities	(908)	(585)
CCCC	Net cash flows from (used in) financing activities	(41,094)	(11,178)
EEEE	Net increase (decrease) in cash and cash equivalents	12,495	44,082
E00100	Cash and cash equivalents at beginning of period	144,179	78,200

E00200	Cash and cash equivalents at end of period	156,674	122,282
E00210	Cash and cash equivalents reported in the statement of financial position	156,674	122,282

Unit: NT\$ thousands

		3110	3100	3200	3310	3350	3300	3420	3400	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	423,735	423,735	29,919	2,414	83,705	86,119	73,800	73,800	613,573	68,168	681,741

B1	Legal reserve appropriated	0	0	0	7,045	(7,045)	0	0	0	0	0	0
B5	Cash dividends of ordinary share	0	0	0	0	(33,899)	(33,899)	0	0	(33,899)	0	(33,899)
D1	Profit (loss)	0	0	0	0	27,205	27,205	0	0	27,205	2,805	30,010
D3	Other comprehensive income	0	0	0	0	0	0	15,503	15,503	15,503	0	15,503
D5	Total comprehensive income	0	0	0	0	27,205	27,205	15,503	15,503	42,708	2,805	45,513
Y1	Total increase (decrease) in equity	0	0	0	7,045	(13,739)	(6,694)	15,503	15,503	8,809	2,805	11,614
Z1	Equity at end of period	423,735	423,735	29,919	9,459	69,966	79,425	89,303	89,303	622,382	70,973	693,355

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		3110	3100	3200	3310	3350	3300	3420	3400	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	423,735	423,735	29,919	1,610	18,293	19,903	40,553	40,553	514,110	62,269	576,379
B1	Legal reserve appropriated	0	0	0	804	(804)	0	0	0	0	0	0
B5	Cash dividends of ordinary share	0	0	0	0	(4,237)	(4,237)	0	0	(4,237)	0	(4,237)

D1	Profit (loss)	0	0	0	0	38,610	38,610	0	0	38,610	2,588	41,198
D3	Other comprehensive income	0	0	0	0	(23)	(23)	2,830	2,830	2,807	0	2,807
D5	Total comprehensive income	0	0	0	0	38,587	38,587	2,830	2,830	41,417	2,588	44,005
Y1	Total increase (decrease) in equity	0	0	0	804	33,546	34,350	2,830	2,830	37,180	2,588	39,768
Z1	Equity at end of period	423,735	423,735	29,919	2,414	51,839	54,253	43,383	43,383	551,290	64,857	616,147