

2023Q3 Consolidated Financial Report

Unit: NT\$ thousands

<b>Balance Sheet</b>				
<b>Code</b>	<b>Accounting Title</b>	<b>2023/9/30</b>	<b>2022/12/31</b>	<b>2022/9/30</b>
	Assets			
	Current assets			
1100	Cash and cash equivalents	115,375	144,179	126,186
1150	Notes receivable, net	2,360	2,708	2,311
1170	Accounts receivable, net	90,944	122,355	98,753
1180	Accounts receivable due from related parties, net	22,860	23,065	16,720
130X	Current inventories	154,721	145,789	164,136
1470	Other current assets	18,958	11,897	16,579
11XX	Total current assets	405,218	449,993	424,685
	Non-current assets			
1517	Non-current financial assets at fair value through other comprehensive income	139,305	143,029	106,926

1535	Non-current financial assets at amortised cost	1,500	1,500	1,500
1600	Property, plant and equipment	395,707	393,998	402,312
1755	Right-of-use assets	2,787	2,715	1,198
1840	Deferred tax assets	23,681	23,632	25,346
1900	Other non-current assets	5,994	12,816	7,486
15XX	Total non-current assets	568,974	577,690	544,768
1XXX	Total assets	974,192	1,027,683	969,453
	Liabilities and equity			
	Liabilities			
	Current liabilities			
2100	Current borrowings	0	3,000	0
2130	Current contract liabilities	376	1,348	411
2170	Accounts payable	31,456	39,829	37,215
2200	Other payables	50,835	55,180	45,822
2230	Current tax liabilities	320	0	0

2280	Current lease liabilities	1,692	1,294	853
2300	Other current liabilities	33,705	52,961	52,311
2320	Long-term liabilities, current portion	32,872	51,622	51,622
2399	Other current liabilities, others	833	1,339	689
21XX	Total current liabilities	118,384	153,612	136,612
	Non-current liabilities			
2540	Non-current portion of non-current borrowings	127,320	156,974	172,880
2570	Deferred tax liabilities	23,059	24,597	18,759
2580	Non-current lease liabilities	1,090	1,402	353
2600	Other non-current liabilities	8,226	9,357	13,062
25XX	Total non-current liabilities	159,695	192,330	205,054
2XXX	Total liabilities	278,079	345,942	341,666
	Equity			
	Equity attributable to owners of parent			
	Share capital			

3110	Ordinary share	423,735	423,735	423,735
3100	Total Share Capital	423,735	423,735	423,735
	Capital surplus			
3210	Capital surplus, additional paid-in capital	29,841	29,841	29,841
3280	Capital surplus, others	78	78	78
3200	Total capital surplus	29,919	29,919	29,919
	Retained earnings			
3310	Legal reserve	9,459	2,414	2,414
3350	Unappropriated retained earnings (accumulated deficit)	89,413	83,705	62,409
3300	Total retained earnings	98,872	86,119	64,823
	Other equity interest			
3420	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	71,822	73,800	42,781
3400	Total other equity interest	71,822	73,800	42,781
31XX	Total equity attributable to owners of parent	624,348	613,573	561,258
36XX	Non-controlling interests	71,765	68,168	66,529

3XXX	Total equity	696,113	681,741	627,787
3X2X	Total liabilities and equity	974,192	1,027,683	969,453
3997	Number of share capital awaiting retirement	0	0	0
3998	Equivalent issue shares of advance receipts for ordinary share	0	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	0	0	0

Unit: NT\$ thousands    EPS Unit: NT\$

<b>Statement of Comprehensive Income</b>					
<b>Code</b>	<b>Accounting Title</b>	<b>2023/7/1To9/30</b>	<b>2022/7/1To9/30</b>	<b>2023/1/1To9/30</b>	<b>2022/1/1To9/30</b>
	Operating revenue				
4000	Total operating revenue	136,581	125,233	409,182	388,025
	Operating costs				
5000	Total operating costs	101,140	93,850	290,331	280,879
5900	Gross profit (loss) from operations	35,441	31,383	118,851	107,146
5950	Gross profit (loss) from operations	35,441	31,383	118,851	107,146

	Operating expenses				
6100	Selling expenses	6,667	7,054	19,185	20,640
6200	Administrative expenses	14,308	12,391	42,278	37,851
6300	Research and development expenses	8,628	8,974	26,072	25,866
6000	Total operating expenses	29,603	28,419	87,535	84,357
6900	Net operating income (loss)	5,838	2,964	31,316	22,789
	Non-operating income and expenses				
	Interest income				
7100	Total interest income	284	40	1,828	83
	Other income				
7010	Total other income	10,208	365	12,470	14,184
	Other gains and losses				
7020	Other gains and losses, net	5,351	9,908	7,703	18,751
	Finance costs				
7050	Finance costs, net	809	879	2,589	2,298

7000	Total non-operating income and expenses	15,034	9,434	19,412	30,720
7900	Profit (loss) from continuing operations before tax	20,872	12,398	50,728	53,509
	Tax expense (income)				
7950	Total tax expense (income)	633	0	479	(87)
8000	Profit (loss) from continuing operations	20,239	12,398	50,249	53,596
8200	Profit (loss)	20,239	12,398	50,249	53,596
	Other comprehensive income				
	Components of other comprehensive income that will not be reclassified to profit or loss				
8316	Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	(20,388)	(785)	(3,724)	2,736
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	(2,907)	(27)	(1,746)	687

8310	Components of other comprehensive income that will not be reclassified to profit or loss	(17,481)	(758)	(1,978)	2,049
8300	Total other comprehensive income	(17,481)	(758)	(1,978)	2,049
8500	Total comprehensive income	2,758	11,640	48,271	55,645
	Profit (loss), attributable to:				
8610	Profit (loss), attributable to owners of parent	19,447	10,726	46,652	49,336
8620	Profit (loss), attributable to non-controlling interests	792	1,672	3,597	4,260
	Comprehensive income attributable to:				
8710	Comprehensive income, attributable to owners of parent	1,966	9,968	44,674	51,385
8720	Comprehensive income, attributable to non-controlling interests	792	1,672	3,597	4,260
	Basic earnings per share				
9710	Basic earnings (loss) per share from continuing operations	0.46	0.25	1.10	1.16



9750	Total basic earnings per share	0.46	0.25	1.10	1.16
	Diluted earnings per share				
9810	Diluted earnings (loss) per share from continuing operations	0.46	0.25	1.10	1.16
9850	Total diluted earnings per share	0.46	0.25	1.10	1.16

Unit: NT\$ thousands

<b>Statements of Cash Flows</b>				
<b>Code</b>	<b>Accounting Title</b>	<b>2023/1/1To9/30</b>	<b>2022/1/1To9/30</b>	
	Cash flows from (used in) operating activities, indirect method			
A00010	Profit (loss) from continuing operations before tax	50,728	53,509	
A10000	Profit (loss) before tax	50,728	53,509	
	Adjustments			
	Adjustments to reconcile profit (loss)			
A20100	Depreciation expense	26,302	28,849	
A20200	Amortization expense	318	318	

A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	0	729
A20900	Interest expense	2,589	2,298
A21200	Interest income	(1,828)	(83)
A21300	Dividend income	(9,506)	(10,997)
A22500	Loss (gain) on disposal of property, plan and equipment	339	55
A20010	Total adjustments to reconcile profit (loss)	18,214	21,169
	Changes in operating assets and liabilities		
	Changes in operating assets		
A31130	Decrease (increase) in notes receivable	348	478
A31150	Decrease (increase) in accounts receivable	31,411	(29,794)
A31160	Decrease (increase) in accounts receivable due from related parties	205	10,683
A31200	Adjustments for decrease (increase) in inventories	(8,932)	(18,928)
A31240	Adjustments for decrease (increase) in other current assets	(8,292)	8,518
A31000	Total changes in operating assets	14,740	(29,043)
	Changes in operating liabilities		

A32125	Increase (decrease) in contract liabilities	(972)	(80)
A32150	Increase (decrease) in accounts payable	(8,373)	7,595
A32180	Increase (decrease) in other payable	(6,235)	4,816
A32230	Adjustments for increase (decrease) in other current liabilities	(506)	(192)
A32990	Increase (decrease) in other operating liabilities	(1,131)	(1,767)
A32000	Total changes in operating liabilities	(17,217)	10,372
A30000	Total changes in operating assets and liabilities	(2,477)	(18,671)
A20000	Total adjustments	15,737	2,498
A33000	Cash inflow (outflow) generated from operations	66,465	56,007
A33100	Interest received	1,828	83
A33300	Interest paid	(2,589)	(2,298)
A33500	Income taxes refund (paid)	0	(82)
AAAA	Net cash flows from (used in) operating activities	65,704	53,710
	Cash flows from (used in) investing activities		
B00030	Proceeds from capital reduction of financial assets at fair value through other comprehensive income	0	30,576

B02700	Acquisition of property, plant and equipment	(18,445)	(13,789)
B02800	Proceeds from disposal of property, plant and equipment	0	26
B03700	Increase in refundable deposits	(114)	(10)
B06700	Increase in other non-current assets	(12)	0
B07100	Increase in prepayments for business facilities	0	(1,200)
B07600	Dividends received	10,737	9,787
BBBB	Net cash flows from (used in) investing activities	(7,834)	25,390
	Cash flows from (used in) financing activities		
C00100	Increase in short-term loans	3,500	0
C00200	Decrease in short-term loans	(6,500)	0
C01600	Proceeds from long-term debt	500	0
C01700	Repayments of long-term debt	(48,904)	(25,998)
C04020	Payments of lease liabilities	(1,371)	(879)
C04500	Cash dividends paid	(33,899)	(4,237)
CCCC	Net cash flows from (used in) financing activities	(86,674)	(31,114)

EEEE	Net increase (decrease) in cash and cash equivalents	(28,804)	47,986
E00100	Cash and cash equivalents at beginning of period	144,179	78,200
E00200	Cash and cash equivalents at end of period	115,375	126,186
E00210	Cash and cash equivalents reported in the statement of financial position	115,375	126,186

Unit: NT\$ thousands

		3110	3100	3200	3310	3350	3300	3420	3400	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	423,735	423,735	29,919	2,414	83,705	86,119	73,800	73,800	613,573	68,168	681,741
B1	Legal reserve appropriated	0	0	0	7,045	(7,045)	0	0	0	0	0	0
B5	Cash dividends of ordinary share	0	0	0	0	(33,899)	(33,899)	0	0	(33,899)	0	(33,899)

D1	Profit (loss)	0	0	0	0	46,652	46,652	0	0	46,652	3,597	50,249
D3	Other comprehensive income	0	0	0	0	0	0	(1,978)	(1,978)	(1,978)	0	(1,978)
D5	Total comprehensive income	0	0	0	0	46,652	46,652	(1,978)	(1,978)	44,674	3,597	48,271
Y1	Total increase (decrease) in equity	0	0	0	7,045	5,708	12,753	(1,978)	(1,978)	10,775	3,597	14,372
Z1	Equity at end of period	423,735	423,735	29,919	9,459	89,413	98,872	71,822	71,822	624,348	71,765	696,113

Unit: NT\$ thousands

		3110	3100	3200	3310	3350	3300	3420	3400	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	423,735	423,735	29,919	1,610	18,293	19,903	40,553	40,553	514,110	62,269	576,379
B1	Legal reserve appropriated	0	0	0	804	(804)	0	0	0	0	0	0



B5	Cash dividends of ordinary share	0	0	0	0	(4,237)	(4,237)	0	0	(4,237)	0	(4,237)
D1	Profit (loss)	0	0	0	0	49,336	49,336	0	0	49,336	4,260	53,596
D3	Other comprehensive income	0	0	0	0	(179)	(179)	2,228	2,228	2,049	0	2,049
D5	Total comprehensive income	0	0	0	0	49,157	49,157	2,228	2,228	51,385	4,260	55,645
Y1	Total increase (decrease) in equity	0	0	0	804	44,116	44,920	2,228	2,228	47,148	4,260	51,408
Z1	Equity at end of period	423,735	423,735	29,919	2,414	62,409	64,823	42,781	42,781	561,258	66,529	627,787