

2024Q3 Consolidated Financial Report

Unit: NT\$ thousands

Balance Sheet				
Code	Accounting Title	2024/9/30	2023/12/31	2023/9/30
	Assets			
	Current assets			
1100	Cash and cash equivalents	97,770	124,111	115,375
1150	Notes receivable, net	603	2,072	2,360
1170	Accounts receivable, net	116,164	100,426	90,944
1180	Accounts receivable due from related parties, net	18,614	14,439	22,860
130X	Current inventories	162,530	169,177	154,721
1470	Other current assets	16,290	15,501	18,958
11XX	Total current assets	411,971	425,726	405,218
	Non-current assets			
1517	Non-current financial assets at fair value through other comprehensive income	130,038	134,007	139,305

1535	Non-current financial assets at amortised cost	1,500	1,500	1,500
1600	Property, plant and equipment	386,937	392,737	395,707
1755	Right-of-use assets	4,162	2,319	2,787
1840	Deferred tax assets	16,370	25,217	23,681
1900	Other non-current assets	16,720	8,766	5,994
15XX	Total non-current assets	555,727	564,546	568,974
1XXX	Total assets	967,698	990,272	974,192
	Liabilities and equity			
	Liabilities			
	Current liabilities			
2130	Current contract liabilities	2	603	376
2170	Accounts payable	31,090	41,403	31,456
2200	Other payables	52,626	53,779	50,835
2230	Current tax liabilities	1,471	2,897	320
2280	Current lease liabilities	1,155	1,564	1,692

2300	Other current liabilities	31,573	34,471	33,705
2320	Long-term liabilities, current portion	30,290	32,872	32,872
2399	Other current liabilities, others	1,283	1,599	833
21XX	Total current liabilities	117,917	134,717	118,384
	Non-current liabilities			
2540	Non-current portion of non-current borrowings	82,414	117,102	127,320
2570	Deferred tax liabilities	21,156	21,442	23,059
2580	??Non-current lease liabilities	3,023	752	1,090
2600	Other non-current liabilities	0	8,478	8,226
25XX	Total non-current liabilities	106,593	147,774	159,695
2XXX	Total liabilities	224,510	282,491	278,079
	Equity			
	Equity attributable to owners of parent			
	Share capital			
3110	Ordinary share	423,735	423,735	423,735

3100	Total Share Capital	423,735	423,735	423,735
	Capital surplus			
3210	Capital surplus, additional paid-in capital	29,841	29,841	29,841
3280	Capital surplus, others	78	78	78
3200	Total capital surplus	29,919	29,919	29,919
	Retained earnings			
3310	Legal reserve	15,630	9,459	9,459
3350	Unappropriated retained earnings (accumulated deficit)	132,889	104,474	89,413
3300	Total retained earnings	148,519	113,933	98,872
	Other equity interest			
3420	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	65,058	67,990	71,822
3400	Total other equity interest	65,058	67,990	71,822
31XX	Total equity attributable to owners of parent	667,231	635,577	624,348
36XX	Non-controlling interests	75,957	72,204	71,765
3XXX	Total equity	743,188	707,781	696,113

3X2X	Total liabilities and equity	967,698	990,272	974,192
3997	Number of share capital awaiting retirement	0	0	0
3998	Equivalent issue shares of advance receipts for ordinary share	0	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	0	0	0

Unit: NT\$ thousands    EPS Unit: NT\$

Statement of Comprehensive Income					
Code	Accounting Title	2024/7/1To9/30	2023/7/1To9/30	2024/1/1To9/30	2023/1/1To9/30
	Operating revenue				
4000	Total operating revenue	156,636	136,581	481,424	409,182
	Operating costs				
5000	Total operating costs	108,167	101,140	317,581	290,331
5900	Gross profit (loss) from operations	48,469	35,441	163,843	118,851
5950	Gross profit (loss) from operations	48,469	35,441	163,843	118,851
	Operating expenses				

6100	Selling expenses	7,272	6,667	18,809	19,185
6200	Administrative expenses	15,693	14,308	46,022	42,278
6300	Research and development expenses	8,112	8,628	24,805	26,072
6000	Total operating expenses	31,077	29,603	89,636	87,535
6900	Net operating income (loss)	17,392	5,838	74,207	31,316
	Non-operating income and expenses				
	Interest income				
7100	Total interest income	11	284	596	1,828
	Other income				
7010	Total other income	5,220	10,208	7,035	12,470
	Other gains and losses				
7020	Other gains and losses, net	(2,772)	5,351	5,319	7,703
	Finance costs				
7050	Finance costs, net	493	809	1,837	2,589
7000	Total non-operating income and expenses	1,966	15,034	11,113	19,412

7900	Profit (loss) from continuing operations before tax	19,358	20,872	85,320	50,728
	Tax expense (income)				
7950	Total tax expense (income)	3,769	633	10,946	479
8000	Profit (loss) from continuing operations	15,589	20,239	74,374	50,249
8200	Profit (loss)	15,589	20,239	74,374	50,249
	Other comprehensive income				
	Components of other comprehensive income that will not be reclassified to profit or loss				
8316	Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	(25,154)	(20,388)	(3,969)	(3,724)
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	(3,864)	(2,907)	1,099	(1,746)

8310	Components of other comprehensive income that will not be reclassified to profit or loss	(21,290)	(17,481)	(5,068)	(1,978)
8300	Total other comprehensive income	(21,290)	(17,481)	(5,068)	(1,978)
8500	Total comprehensive income	(5,701)	2,758	69,306	48,271
	Profit (loss), attributable to:				
8610	Profit (loss), attributable to owners of parent	13,871	19,447	70,621	46,652
8620	Profit (loss), attributable to non-controlling interests	1,718	792	3,753	3,597
	Comprehensive income attributable to:				
8710	Comprehensive income, attributable to owners of parent	(7,419)	1,966	65,553	44,674
8720	Comprehensive income, attributable to non-controlling interests	1,718	792	3,753	3,597
	Basic earnings per share				
9710	Basic earnings (loss) per share from continuing operations	0.33	0.46	1.67	1.10



9750	Total basic earnings per share	0.33	0.46	1.67	1.10
	Diluted earnings per share				
9810	Diluted earnings (loss) per share from continuing operations	0.33	0.46	1.66	1.10
9850	Total diluted earnings per share	0.33	0.46	1.66	1.10

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Statements of Cash Flows			
Code	Accounting Title	2024/1/1To9/30	2023/1/1To9/30
	Cash flows from (used in) operating activities, indirect method		
A00010	Profit (loss) from continuing operations before tax	85,320	50,728
A10000	Profit (loss) before tax	85,320	50,728
	Adjustments		
	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	23,806	26,302
A20200	Amortization expense	323	318

A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	(771)	0
A20900	Interest expense	1,837	2,589
A21200	Interest income	(596)	(1,828)
A21300	Dividend income	(4,810)	(9,506)
A22500	Loss (gain) on disposal of property, plan and equipment	0	339
A24100	Unrealized foreign exchange loss (gain)	1,035	(2,529)
A29900	Other adjustments to reconcile profit (loss)	5	0
A20010	Total adjustments to reconcile profit (loss)	20,829	15,685
	Changes in operating assets and liabilities		
	Changes in operating assets		
A31130	Decrease (increase) in notes receivable	1,469	348
A31150	Decrease (increase) in accounts receivable	(14,967)	31,411
A31160	Decrease (increase) in accounts receivable due from related parties	(4,175)	205
A31200	Adjustments for decrease (increase) in inventories	6,647	(8,932)
A31240	Adjustments for decrease (increase) in other current assets	(814)	(8,292)

A31990	Decrease (increase) in other operating assets	(2,201)	(12)
A31000	Total changes in operating assets	(14,041)	14,728
	Changes in operating liabilities		
A32125	Increase (decrease) in contract liabilities	(601)	(972)
A32150	Increase (decrease) in accounts payable	(10,313)	(8,373)
A32180	Increase (decrease) in other payable	(1,956)	(6,235)
A32230	Adjustments for increase (decrease) in other current liabilities	(316)	(506)
A32990	Increase (decrease) in other operating liabilities	(8,478)	(1,131)
A32000	Total changes in operating liabilities	(21,664)	(17,217)
A30000	Total changes in operating assets and liabilities	(35,705)	(2,489)
A20000	Total adjustments	(14,876)	13,196
A33000	Cash inflow (outflow) generated from operations	70,444	63,924
A33100	Interest received	596	1,828
A33300	Interest paid	(1,837)	(2,589)
A33500	Income taxes refund (paid)	(4,761)	0

AAAA	Net cash flows from (used in) operating activities	64,442	63,163
	Cash flows from (used in) investing activities		
B02700	Acquisition of property, plant and equipment	(13,166)	(18,445)
B03700	Increase in refundable deposits	(662)	(114)
B03800	Decrease in refundable deposits	104	0
B04500	Acquisition of intangible assets	(98)	0
B06700	Increase in other non-current assets	(8,276)	0
B07600	Dividends received	4,800	10,737
BBBB	Net cash flows from (used in) investing activities	(17,298)	(7,822)
	Cash flows from (used in) financing activities		
C00100	Increase in short-term loans	0	3,500
C00200	Decrease in short-term loans	0	(6,500)
C01600	Proceeds from long-term debt	65,000	500
C01700	Repayments of long-term debt	(102,270)	(48,904)
C04020	Payments of lease liabilities	(1,281)	(1,371)

C04500	Cash dividends paid	(33,899)	(33,899)
CCCC	Net cash flows from (used in) financing activities	(72,450)	(86,674)
DDDD	Effect of exchange rate changes on cash and cash equivalents	(1,035)	2,529
EEEE	Net increase (decrease) in cash and cash equivalents	(26,341)	(28,804)
E00100	Cash and cash equivalents at beginning of period	124,111	144,179
E00200	Cash and cash equivalents at end of period	97,770	115,375
E00210	Cash and cash equivalents reported in the statement of financial position	97,770	115,375

Statements of Change in Equity												
		3110	3100	3200	3310	3350	3300	3410	3400	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	423,735	423,735	29,919	9,459	104,474	113,933	67,990	67,990	635,577	72,204	707,781
B1	Legal reserve appropriated	0	0	0	6,171	(6,171)	0	0	0	0	0	0
B5	Cash dividends of ordinary share	0	0	0	0	(33,899)	(33,899)	0	0	(33,899)	0	(33,899)
D1	Profit (loss)	0	0	0	0	70,621	70,621	0	0	70,621	3,753	74,374

D3	Other comprehensive income	0	0	0	0	(2,136)	(2,136)	(2,932)	(2,932)	(5,068)	0	(5,068)
D5	Total comprehensive income	0	0	0	0	68,485	68,485	(2,932)	(2,932)	65,553	3,753	69,306
Y1	Total increase (decrease) in equity	0	0	0	6,171	28,415	34,586	(2,932)	(2,932)	31,654	3,753	35,407
Z1	Equity at end of period	423,735	423,735	29,919	15,630	132,889	148,519	65,058	65,058	667,231	75,957	743,188

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		Last year's Statements of Change in Equity										
		3110	3100	3200	3310	3350	3300	3410	3400	31XX	36XX	3XXX
		Ordinar y share	Total share capital	Capital surplus	Legal reserve	Unapprop riated retained earnings (accumul ated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributabl e to owners of parent	Non- controlli ng interests	Total equity
A1	Equity at beginning of period	423,735	423,735	29,919	2,414	83,705	86,119	73,800	73,800	613,573	68,168	681,741
B1	Legal reserve appropriate d	0	0	0	7,045	(7,045)	0	0	0	0	0	0



B5	Cash dividends of ordinary share	0	0	0	0	(33,899)	(33,899)	0	0	(33,899)	0	(33,899)
D1	Profit (loss)	0	0	0	0	46,652	46,652	0	0	46,652	3,597	50,249
D3	Other comprehensive income	0	0	0	0	0	0	(1,978)	(1,978)	(1,978)	0	(1,978)
D5	Total comprehensive income	0	0	0	0	46,652	46,652	(1,978)	(1,978)	44,674	3,597	48,271
Y1	Total increase (decrease) in equity	0	0	0	7,045	5,708	12,753	(1,978)	(1,978)	10,775	3,597	14,372
Z1	Equity at end of period	423,735	423,735	29,919	9,459	89,413	98,872	71,822	71,822	624,348	71,765	696,113