

2024Q4 Consolidated Financial Report

Unit: NT\$ thousands

Balance Sheet			
Code	Accounting Title	2024/12/31	2023/12/31
	Assets		
	Current assets		
1100	Cash and cash equivalents	133,526	124,111
1150	Notes receivable, net	1,935	2,072
1170	Accounts receivable, net	55,045	100,426
1180	Accounts receivable due from related parties, net	12,761	14,439
130X	Current inventories	175,129	169,177
1470	Other current assets	18,675	15,501
11XX	Total current assets	397,071	425,726
	Non-current assets		
1517	Non-current financial assets at fair value through other comprehensive income	121,987	134,007
1535	Non-current financial assets at amortised cost	1,500	1,500

1600	Property, plant and equipment	405,309	392,737
1755	Right-of-use assets	3,776	2,319
1840	Deferred tax assets	19,595	25,217
1900	Other non-current assets	15,390	8,766
15XX	Total non-current assets	567,557	564,546
1XXX	Total assets	964,628	990,272
	Liabilities and equity		
	Liabilities		
	Current liabilities		
2130	Current contract liabilities	9	603
2170	Accounts payable	26,751	41,403
2200	Other payables	67,960	53,779
2230	Current tax liabilities	2,816	2,897
2280	Current lease liabilities	975	1,564
2300	Other current liabilities	29,695	34,471

2320	Long-term liabilities, current portion	27,530	32,872
2399	Other current liabilities, others	2,165	1,599
21XX	Total current liabilities	128,206	134,717
	Non-current liabilities		
2540	Non-current portion of non-current borrowings	71,558	117,102
2570	Deferred tax liabilities	20,022	21,442
2580	Non-current lease liabilities	2,823	752
2600	Other non-current liabilities	0	8,478
25XX	Total non-current liabilities	94,403	147,774
2XXX	Total liabilities	222,609	282,491
	Equity		
	Equity attributable to owners of parent		
	Share capital		
3110	Ordinary share	423,735	423,735
3100	Total Share Capital	423,735	423,735

	Capital surplus		
3210	Capital surplus, additional paid-in capital	29,841	29,841
3280	Capital surplus, others	78	78
3200	Total capital surplus	29,919	29,919
	Retained earnings		
3310	Legal reserve	15,630	9,459
3350	Unappropriated retained earnings (accumulated deficit)	127,707	104,474
3300	Total retained earnings	143,337	113,933
	Other equity interest		
3420	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	67,380	67,990
3400	Total other equity interest	67,380	67,990
31XX	Total equity attributable to owners of parent	664,371	635,577
36XX	Non-controlling interests	77,648	72,204
3XXX	Total equity	742,019	707,781
3X2X	Total liabilities and equity	964,628	990,272

3997	Number of share capital awaiting retirement	0	0
3998	Equivalent issue shares of advance receipts for ordinary share	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	0	0

Unit: NT\$ thousands EPS Unit: NT\$

Statement of Comprehensive Income			
Code	Accounting Title	2024/1/1To12/31	2023/1/1To12/31
	Operating revenue		
4000	Total operating revenue	583,695	559,154
	Operating costs		
5000	Total operating costs	405,296	385,265
5900	Gross profit (loss) from operations	178,399	173,889
5950	Gross profit (loss) from operations	178,399	173,889
	Operating expenses		
6100	Selling expenses	24,234	26,596

6200	Administrative expenses	60,011	57,176
6300	Research and development expenses	32,803	34,136
6000	Total operating expenses	117,048	117,908
6900	Net operating income (loss)	61,351	55,981
	Non-operating income and expenses		
	Interest income		
7100	Total interest income	1,187	2,413
	Other income		
7010	Total other income	10,138	14,382
	Other gains and losses		
7020	Other gains and losses, net	8,561	(1,703)
	Finance costs		
7050	Finance costs, net	2,147	3,336
7000	Total non-operating income and expenses	17,739	11,756
7900	Profit (loss) from continuing operations before tax	79,090	67,737

	Tax expense (income)		
7950	Total tax expense (income)	9,041	1,195
8000	Profit (loss) from continuing operations	70,049	66,542
8200	Profit (loss)	70,049	66,542
	Other comprehensive income		
	Components of other comprehensive income that will not be reclassified to profit or loss		
8311	Gains (losses) on remeasurements of defined benefit plans	1,137	(617)
8316	Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	(3,056)	(9,023)
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	(7)	(3,037)
8310	Components of other comprehensive income that will not be reclassified to profit or loss	(1,912)	(6,603)
8300	Total other comprehensive income	(1,912)	(6,603)
8500	Total comprehensive income	68,137	59,939
	Profit (loss), attributable to:		

8610	Profit (loss), attributable to owners of parent	64,605	62,506
8620	Profit (loss), attributable to non-controlling interests	5,444	4,036
	Comprehensive income attributable to:		
8710	Comprehensive income, attributable to owners of parent	62,693	55,903
8720	Comprehensive income, attributable to non-controlling interests	5,444	4,036
	Basic earnings per share		
9710	Basic earnings (loss) per share from continuing operations	1.52	1.48
9750	Total basic earnings per share	1.52	1.48
	Diluted earnings per share		
9810	Diluted earnings (loss) per share from continuing operations	1.52	1.47
9850	Total diluted earnings per share	1.52	1.47

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Statements of Cash Flows			
Code	Accounting Title	2024/1/1To12/31	2023/1/1To12/31

	Cash flows from (used in) operating activities, indirect method		
A00010	Profit (loss) from continuing operations before tax	79,090	67,737
A10000	Profit (loss) before tax	79,090	67,737
	Adjustments		
	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	32,045	35,082
A20200	Amortization expense	434	424
A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	(770)	0
A20900	Interest expense	2,147	3,336
A21200	Interest income	(1,187)	(2,413)
A21300	Dividend income	(5,047)	(9,798)
A22500	Loss (gain) on disposal of property, plan and equipment	0	339
A24100	Unrealized foreign exchange loss (gain)	(2,243)	1,701
A29900	Other adjustments to reconcile profit (loss)	5	0
A20010	Total adjustments to reconcile profit (loss)	25,384	28,671

	Changes in operating assets and liabilities		
	Changes in operating assets		
A31130	Decrease (increase) in notes receivable	137	636
A31150	Decrease (increase) in accounts receivable	46,151	21,929
A31160	Decrease (increase) in accounts receivable due from related parties	1,678	8,626
A31200	Adjustments for decrease (increase) in inventories	(5,952)	(23,388)
A31240	Adjustments for decrease (increase) in other current assets	(3,174)	(3,454)
A31990	Decrease (increase) in other operating assets	(2,239)	0
A31000	Total changes in operating assets	36,601	4,349
	Changes in operating liabilities		
A32125	Increase (decrease) in contract liabilities	(594)	(745)
A32150	Increase (decrease) in accounts payable	(14,652)	1,574
A32180	Increase (decrease) in other payable	6,482	(2,517)
A32230	Adjustments for increase (decrease) in other current liabilities	561	260
A32990	Increase (decrease) in other operating liabilities	(8,478)	(1,496)

A32000	Total changes in operating liabilities	(16,681)	(2,924)
A30000	Total changes in operating assets and liabilities	19,920	1,425
A20000	Total adjustments	45,304	30,096
A33000	Cash inflow (outflow) generated from operations	124,394	97,833
A33100	Interest received	1,187	2,413
A33300	Interest paid	(2,147)	(3,336)
A33500	Income taxes refund (paid)	(4,763)	(150)
AAAA	Net cash flows from (used in) operating activities	118,671	96,760
	Cash flows from (used in) investing activities		
B00010	Acquisition of financial assets at fair value through other comprehensive income	(205)	0
B00030	Proceeds from capital reduction of financial assets at fair value through other comprehensive income	9,168	0
B02700	Acquisition of property, plant and equipment	(32,835)	(24,561)
B03700	Increase in refundable deposits	(663)	(114)
B03800	Decrease in refundable deposits	105	0

B04500	Acquisition of intangible assets	(98)	0
B07100	Increase in prepayments for business facilities	(5,573)	(2,892)
B07600	Dividends received	5,047	9,798
BBBB	Net cash flows from (used in) investing activities	(25,054)	(17,769)
	Cash flows from (used in) financing activities		
C00200	Decrease in short-term loans	0	(3,000)
C01600	Proceeds from long-term debt	65,000	500
C01700	Repayments of long-term debt	(115,886)	(59,122)
C04020	Payments of lease liabilities	(1,660)	(1,837)
C04500	Cash dividends paid	(33,899)	(33,899)
CCCC	Net cash flows from (used in) financing activities	(86,445)	(97,358)
DDDD	Effect of exchange rate changes on cash and cash equivalents	2,243	(1,701)
EEEE	Net increase (decrease) in cash and cash equivalents	9,415	(20,068)
E00100	Cash and cash equivalents at beginning of period	124,111	144,179
E00200	Cash and cash equivalents at end of period	133,526	124,111

E00210	Cash and cash equivalents reported in the statement of financial position	133,526	124,111
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Unit: NT\$ thousands

		3110	3100	3200	3310	3350	3300	3420	3400	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity attributable to owners of parent	Non-control ling interest s	Total equity
A1	Equity at beginning of period	423,735	423,735	29,919	9,459	104,474	113,933	67,990	67,990	635,577	72,204	707,781

B1	Legal reserve appropriated	0	0	0	6,171	(6,171)	0	0	0	0	0	0
B5	Cash dividends of ordinary share	0	0	0	0	(33,899)	(33,899)	0	0	(33,899)	0	(33,899)
D1	Profit (loss)	0	0	0	0	64,605	64,605	0	0	64,605	5,444	70,049
D3	Other comprehensi ve income	0	0	0	0	(1,302)	(1,302)	(610)	(610)	(1,912)	0	(1,912)
D5	Total comprehensi ve income	0	0	0	0	63,303	63,303	(610)	(610)	62,693	5,444	68,137
Y1	Total increase (decrease) in equity	0	0	0	6,171	23,233	29,404	(610)	(610)	28,794	5,444	34,238

Z1	Equity at end of period	423,735	423,735	29,919	15,630	127,707	143,337	67,380	67,380	664,371	77,648	742,019
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Unit: NT\$ thousands

		3110	3100	3200	3310	3350	3300	3420	3400	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappro priated retained earnings (accumu lated deficit)	Total retained earnings	Unrealised gains (losses) on financial assets measured at fair value through other comprehens ive income	Total other equity interest	Total equity attributable to owners of parent	Non- controlling interests	Total equity
A1	Equity at beginning of period	423,735	423,735	29,919	2,414	83,705	86,119	73,800	73,800	613,573	68,168	681,741

B1	Legal reserve appropriated	0	0	0	7,045	(7,045)	0	0	0	0	0	0
B5	Cash dividends of ordinary share	0	0	0	0	(33,899)	(33,899)	0	0	(33,899)	0	(33,899)
D1	Profit (loss)	0	0	0	0	62,506	62,506	0	0	62,506	4,036	66,542
D3	Other comprehensive income	0	0	0	0	(793)	(793)	(5,810)	(5,810)	(6,603)	0	(6,603)
D5	Total comprehensive income	0	0	0	0	61,713	61,713	(5,810)	(5,810)	55,903	4,036	59,939
Y1	Total increase (decrease) in equity	0	0	0	7,045	20,769	27,814	(5,810)	(5,810)	22,004	4,036	26,040
Z1	Equity at end of period	423,735	423,735	29,919	9,459	104,474	113,933	67,990	67,990	635,577	72,204	707,781