

2025Q2 Consolidated Financial Report

Unit: NT\$ thousands

Balance Sheet				
Code	Accounting Title	2025/6/30	2024/12/31	2024/6/30
	Assets			
	Current assets			
1100	Cash and cash equivalents	99,786	133,526	171,303
1150	Notes receivable, net	1,652	1,935	1,759
1170	Accounts receivable, net	68,330	55,045	96,284
1180	Accounts receivable due from related parties, net	9,878	12,761	16,075
130X	Current inventories	144,992	175,129	158,433
1470	Other current assets	33,297	18,675	13,806
11XX	Total current assets	357,935	397,071	457,660
	Non-current assets			
1517	Non-current financial assets at fair value through other comprehensive income	107,225	121,987	155,192

1535	Non-current financial assets at amortised cost	1,500	1,500	1,500
1600	Property, plant and equipment	405,087	405,309	390,429
1755	Right-of-use assets	4,487	3,776	4,547
1840	Deferred tax assets	24,273	19,595	17,634
1900	Other non-current assets	16,944	15,390	13,641
15XX	Total non-current assets	559,516	567,557	582,943
1XXX	Total assets	917,451	964,628	1,040,603
	Liabilities and equity			
	Liabilities			
	Current liabilities			
2130	Current contract liabilities	2,051	9	402
2170	Accounts payable	29,088	26,751	36,282
2200	Other payables	101,653	67,960	95,156
2230	Current tax liabilities	1,258	2,816	1,558
2280	Current lease liabilities	1,537	975	1,334

2300	Other current liabilities	29,432	29,695	25,444
2320	Long-term liabilities, current portion	28,344	27,530	24,290
2399	Other current liabilities, others	1,088	2,165	1,154
21XX	Total current liabilities	165,019	128,206	160,176
	Non-current liabilities			
2540	Non-current portion of non-current borrowings	57,386	71,558	104,440
2570	Deferred tax liabilities	18,186	20,022	23,877
2580	??? Non-current lease liabilities	2,987	2,823	3,221
25XX	Total non-current liabilities	78,559	94,403	131,538
2XXX	Total liabilities	243,578	222,609	291,714
	Equity			
	Equity attributable to owners of parent			
	Share capital			
3110	Ordinary share	423,735	423,735	423,735
3100	??? Total Share Capital	423,735	423,735	423,735

	Capital surplus			
3210	Capital surplus, additional paid-in capital	29,841	29,841	29,841
3280	Capital surplus, others	78	78	78
3200	Total capital surplus	29,919	29,919	29,919
	Retained earnings			
3310	Legal reserve	21,960	15,630	15,630
3350	Unappropriated retained earnings (accumulated deficit)	64,328	127,707	119,095
3300	Total retained earnings	86,288	143,337	134,725
	Other equity interest			
3420	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	54,607	67,380	86,271
3400	Total other equity interest	54,607	67,380	86,271
31XX	Total equity attributable to owners of parent	594,549	664,371	674,650
36XX	Non-controlling interests	79,324	77,648	74,239
3XXX	Total equity	673,873	742,019	748,889
3X2X	Total liabilities and equity	917,451	964,628	1,040,603

3997	Number of share capital awaiting retirement	0	0	0
3998	Equivalent issue shares of advance receipts for ordinary share	0	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	0	0	0

Unit: NT\$ thousands EPS Unit: NT\$

Statement of Comprehensive Income					
Code	Accounting Title	2025/4/1To6/30	2024/4/1To6/30	2025/1/1To6/30	2024/1/1To6/30
	Operating revenue				
4000	Total operating revenue	127,274	174,564	256,212	324,788
	Operating costs				
5000	Total operating costs	96,210	112,043	197,802	209,414
5900	Gross profit (loss) from operations	31,064	62,521	58,410	115,374
5950	Gross profit (loss) from operations	31,064	62,521	58,410	115,374
	Operating expenses				
6100	Selling expenses	7,038	6,486	12,528	11,537

6200	Administrative expenses	13,226	15,656	27,443	30,329
6300	Research and development expenses	8,612	8,498	16,765	16,693
6000	Total operating expenses	28,876	30,640	56,736	58,559
6900	Net operating income (loss)	2,188	31,881	1,674	56,815
	Non-operating income and expenses				
	Interest income				
7100	Total interest income	276	577	285	585
	Other income				
7010	Total other income	690	761	952	1,815
	Other gains and losses				
7020	Other gains and losses, net	(14,369)	2,288	(12,305)	8,091
	Finance costs				
7050	Finance costs, net	200	603	517	1,344
7000	Total non-operating income and expenses	(13,603)	3,023	(11,585)	9,147
7900	Profit (loss) from continuing operations before tax	(11,415)	34,904	(9,911)	65,962

	Tax expense (income)				
7950	Total tax expense (income)	(3,599)	4,125	(3,441)	7,177
8000	Profit (loss) from continuing operations	(7,816)	30,779	(6,470)	58,785
8200	Profit (loss)	(7,816)	30,779	(6,470)	58,785
	Other comprehensive income				
	Components of other comprehensive income that will not be reclassified to profit or loss				
8316	Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	(11,409)	12,680	(14,762)	21,185
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	(1,595)	2,381	(1,815)	4,963
8310	Components of other comprehensive income that will not be reclassified to profit or loss	(9,814)	10,299	(12,947)	16,222

8300	Total other comprehensive income	(9,814)	10,299	(12,947)	16,222
8500	Total comprehensive income	(17,630)	41,078	(19,417)	75,007
	Profit (loss), attributable to:				
8610	Profit (loss), attributable to owners of parent	(8,792)	29,705	(8,146)	56,750
8620	Profit (loss), attributable to non-controlling interests	976	1,074	1,676	2,035
	Comprehensive income attributable to:				
8710	Comprehensive income, attributable to owners of parent	(18,606)	40,004	(21,093)	72,972
8720	Comprehensive income, attributable to non-controlling interests	976	1,074	1,676	2,035
	Basic earnings per share				
9710	Basic earnings (loss) per share from continuing operations	(0.21)	0.70	(0.19)	1.34
9750	Total basic earnings per share	(0.21)	0.70	(0.19)	1.34
	Diluted earnings per share				

9810	Diluted earnings (loss) per share from continuing operations	(0.21)	0.70	(0.19)	1.34
9850	Total diluted earnings per share	(0.21)	0.70	(0.19)	1.34

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Statements of Cash Flows				
Code	Accounting Title	2025/1/1To6/30	2024/1/1To6/30	
	Cash flows from (used in) operating activities, indirect method			
A00010	Profit (loss) from continuing operations before tax	(9,911)	65,962	
A10000	Profit (loss) before tax	(9,911)	65,962	
	Adjustments			
	Adjustments to reconcile profit (loss)			
A20100	Depreciation expense	17,645	15,994	
A20200	Amortization expense	220	212	
A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	0	(771)	

A20900	Interest expense	517	1,344
A21200	Interest income	(285)	(585)
A24100	Unrealized foreign exchange loss (gain)	3,387	(1,911)
A29900	Other adjustments to reconcile profit (loss)	0	5
A20010	Total adjustments to reconcile profit (loss)	21,484	14,288
	Changes in operating assets and liabilities		
	Changes in operating assets		
A31130	Decrease (increase) in notes receivable	283	313
A31150	Decrease (increase) in accounts receivable	(13,285)	4,913
A31160	Decrease (increase) in accounts receivable due from related parties	2,883	(1,636)
A31200	Adjustments for decrease (increase) in inventories	30,137	10,744
A31240	Adjustments for decrease (increase) in other current assets	(14,622)	1,451
A31990	Decrease (increase) in other operating assets	(874)	(1,820)
A31000	Total changes in operating assets	4,522	13,965
	Changes in operating liabilities		

A32125	Increase (decrease) in contract liabilities	2,042	(201)
A32150	Increase (decrease) in accounts payable	2,337	(5,121)
A32180	Increase (decrease) in other payable	(8,609)	5,394
A32230	Adjustments for increase (decrease) in other current liabilities	(1,077)	(445)
A32990	Increase (decrease) in other operating liabilities	0	(8,478)
A32000	Total changes in operating liabilities	(5,307)	(8,851)
A30000	Total changes in operating assets and liabilities	(785)	5,114
A20000	Total adjustments	20,699	19,402
A33000	Cash inflow (outflow) generated from operations	10,788	85,364
A33100	Interest received	285	585
A33300	Interest paid	(517)	(1,344)
A33500	Income taxes refund (paid)	(2,816)	(3,312)
AAAA	Net cash flows from (used in) operating activities	7,740	81,293
	Cash flows from (used in) investing activities		
B02700	Acquisition of property, plant and equipment	(21,350)	(7,801)

B03700	Increase in refundable deposits	0	(142)
B03800	Decrease in refundable deposits	0	104
B06700	Increase in other non-current assets	(2,625)	(6,025)
BBBB	Net cash flows from (used in) investing activities	(23,975)	(13,864)
	Cash flows from (used in) financing activities		
C01600	Proceeds from long-term debt	0	35,000
C01700	Repayments of long-term debt	(13,358)	(56,244)
C04020	Payments of lease liabilities	(760)	(904)
CCCC	Net cash flows from (used in) financing activities	(14,118)	(22,148)
DDDD	Effect of exchange rate changes on cash and cash equivalents	(3,387)	1,911
EEEE	Net increase (decrease) in cash and cash equivalents	(33,740)	47,192
E00100	Cash and cash equivalents at beginning of period	133,526	124,111
E00200	Cash and cash equivalents at end of period	99,786	171,303
E00210	Cash and cash equivalents reported in the statement of financial position	99,786	171,303

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		Statements of Change in Equity										
		3110	3100	3200	3310	3350	3300	3420	3400	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	423,735	423,735	29,919	15,630	127,707	143,337	67,380	67,380	664,371	77,648	742,019
B1	Legal reserve appropriated	0	0	0	6,330	(6,330)	0	0	0	0	0	0

B5	Cash dividends of ordinary share	0	0	0	0	(48,729)	(48,729)	0	0	(48,729)	0	(48,729)
D1	Profit (loss)	0	0	0	0	(8,146)	(8,146)	0	0	(8,146)	1,676	(6,470)
D3	Other comprehensive income	0	0	0	0	(174)	(174)	(12,773)	(12,773)	(12,947)	0	(12,947)
D5	Total comprehensive income	0	0	0	0	(8,320)	(8,320)	(12,773)	(12,773)	(21,093)	1,676	(19,417)
Y1	Total increase (decrease) in equity	0	0	0	6,330	(63,379)	(57,049)	(12,773)	(12,773)	(69,822)	1,676	(68,146)
Z1	Equity at end of period	423,735	423,735	29,919	21,960	64,328	86,288	54,607	54,607	594,549	79,324	673,873

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		Last year's Statements of Change in Equity										
		3110	3100	3200	3310	3350	3300	3420	3400	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	423,735	423,735	29,919	9,459	104,474	113,933	67,990	67,990	635,577	72,204	707,781

B1	Legal reserve appropriated	0	0	0	6,171	(6,171)	0	0	0	0	0	0
B5	Cash dividends of ordinary share	0	0	0	0	(33,899)	(33,899)	0	0	(33,899)	0	(33,899)
D1	Profit (loss)	0	0	0	0	56,750	56,750	0	0	56,750	2,035	58,785
D3	Other comprehensive income	0	0	0	0	(2,059)	(2,059)	18,281	18,281	16,222	0	16,222
D5	Total comprehensive income	0	0	0	0	54,691	54,691	18,281	18,281	72,972	2,035	75,007
Y1	Total increase (decrease) in equity	0	0	0	6,171	14,621	20,792	18,281	18,281	39,073	2,035	41,108
Z1	Equity at end of period	423,735	423,735	29,919	15,630	119,095	134,725	86,271	86,271	674,650	74,239	748,889